

<b>SOD Reference /Number</b>	<b>Effective Date of SOD</b>	<b>Brief Detail of Objective of SOD</b>	<b>Approval date of SECP (in cases where SECP Approval is mandatory)</b>
1	December 7, 2023	Launching of - ABL Fixed Rate Plan-III with 12 months maturity.	December 7, 2023

<b>Plan</b>	<b>Launch/tentative launch date (In case of Plan)</b>	<b>Maturity date (In case of Plan)</b>	<b>Current status i.e. Launched/Approved/Re-opening/Matured (in case of Plan)</b>
ABL Fixed Rate Plan – I	October 19, 2023	January 19, 2024	Matured
ABL Fixed Rate Plan – II	November 22, 2023	May 21, 2024	Launched
ABL Fixed Rate Plan – III	January 31, 2024	January 30,2025	Launched

**Second Supplemental to the  
Offering Document  
of  
ABL Fixed Rate Fund  
(An Open-Ended Fixed Rate / Return Scheme)**

**MANAGED BY  
ABL Asset Management Company Limited**

<b>Fund Category</b>	<b>Risk Profile as per Circular 06 of 2022</b>	<b>Risk of Principal Erosion</b>
Fixed Rate / Return Scheme	Low to Moderate	Principal at Low to Moderate
ABL Fixed Rate Plan-II	Low	Principal at Low risk
ABL Fixed Rate Plan-III	Moderate	Principal at Moderate risk
ABL Fixed Rate Plan-IV	Low	Principal at Low risk
ABL Fixed Rate Plan-V	Moderate	Principal at Moderate risk

**Dated: \_\_\_\_\_, 2024**

**Second Supplement dated \_\_\_\_\_, 2024 to the  
Offering Document of ABL Fixed Rate Fund  
[Managed by ABL Asset Management Company Limited]**

**An Asset Management Company Licensed under the Non-Banking Finance Companies  
(Establishment and Regulation) Rules, 2008]**

The ABL Fixed Rate Fund (ABL-FRF) (the Fund/the Scheme/the Trust/the Unit Trust) has been established through a Trust Deed (the Deed), entered into and between ABL Asset Management Company Limited, the Management Company, and Central Depository Company of Pakistan Limited, the Trustee under the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (“Regulations”) and registered under Punjab Trust Act 2020.

SECP has approved the Second Supplement to the Offering Document, under Regulation 54 of the NBFC & NE Regulations 2008 vide letter no. **SCD/AMCW/ABL-FRF/2022-460** dated April 9, 2024.

It must be clearly understood, that in giving this approval, SECP does not take any responsibility of the financial soundness of the Plan nor for the accuracy of any statement made in this Supplementary Offering Document.

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**Objective of the Supplementary Offering Document**

ABL Asset Management Company Limited is introducing **ABL Fixed Rate Plan-IV** and **ABL Fixed Rate Plan-V** via this Supplementary Offering Document. Words and expressions used but not defined in this Supplemental shall have the same meanings as are assigned to them in Offering Document of ABL-FRF and any Supplemental thereto.

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**1. Amendment in Clause 1.4 “Duration”**

Duration of the new plans are added under the table specified in the Clause 1.4 “Duration” of the Offering Document as follows:

<b>Name of Plan</b>	<b>Duration</b>
ABL Fixed Rate Plan-IV	03 Months after the close of subscription Period
ABL Fixed Rate Plan-V	12 Months after the close of subscription Period

**2. Insertion of new sub clauses under Clause 1.6 “Initial Offer and Initial Period”**

The Clause 1.6 “Initial Offer and Initial Period” has been amended to add the details of new plans in the table, now the details of the new plans shall be read as follows:

<b>PLAN NAME</b>	<b>IPO START DATE (TENTATIVE)</b>	<b>IPO END DATE (TENTATIVE)</b>	<b>(TENTATIVE) NO OF DAY(S)</b>
ABL Fixed Rate Plan-IV	April 29, 2024	April 29, 2024	81
ABL Fixed Rate Plan-V	April 29, 2024	April 29, 2024	365

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**3. Addition of Investment Objective & Benchmark of New Plans under Clause 2.3 “Investment Plans”**

The name of new plan is added under clause 2.3 along with the addition of Investment objective & Benchmark of new Plans under sub clause 2.3.1 & 2.3.2. Now the amended clauses shall be read as:

**2.3 Investment Plans**

- IV. ABL Fixed Rate Plan-IV
- V. ABL Fixed Rate Plan-V

**2.3.1 Investment Objectives of Investment Plans**

ABL Fixed Rate Plan-IV	In line with the investment objective of the Fund, the investment objective of <b>ABL Fixed Rate Plan – IV</b> is to provide fixed return to the Unit Holders at maturity by investing in Authorized Investable Avenues.
ABL Fixed Rate Plan-V	In line with the investment objective of the Fund, the investment objective of <b>ABL Fixed Rate Plan – V</b> is to provide fixed return to the Unit Holders at maturity by investing in Authorized Investable Avenues.

**2.3.2 Benchmark**

ABL Fixed Rate Plan-IV	Average three (3) Months PKRV Rates
ABL Fixed Rate Plan-V	Average twelve (12) Months PKRV Rates

**4. Addition of Authorized Investment Table of new Investment Plan under Clause 2.3.3 “Authorized Investments of the Investment Plan(s)”**

Clause 2.3.3 has been amended to add the Authorized Investment Avenues and WATM of new Investment Plan, now the added clause shall be read as follows:

**ABL Fixed Rate Plan-IV**

Authorized Investable Avenues	Minimum Rating	Minimum Exposure Limit	Maximum Exposure Limit	Maturity
Cash at Bank Accounts	AA	0%	100%	N/A
PIBs	N/A	0%	100%	3 Months
T Bills	N/A	0%	100%	
Term Deposit Receipts	AA	0%	100%	
Certificate of Deposits	AA	0%	100%	
Money Market Placement	AA	0%	100%	
<b>WATM (Weighted Average time to Maturity)</b>	<b>3 Months. This condition shall not apply to securities issued by Federal Government.</b>			

**ABL Fixed Rate Plan-V**

Authorized Investable Avenues	Minimum Rating	Minimum Exposure Limit	Maximum Exposure Limit	Maturity
Cash at Bank Accounts	AA	0%	100%	N/A
PIBs	N/A	0%	100%	12 Months
T Bills	N/A	0%	100%	
Term Deposit Receipts	AA	0%	100%	
Certificate of Deposits	AA	0%	100%	
Money Market Placement	AA	0%	100%	
WATM (Weighted Average time to Maturity)	12 Months. This condition shall not apply to securities issued by Federal Government.			

**5. Addition of new Investment Plan in the table “Basic Feature of the Investment Plans” specified under Clause 2.3.4**

Plan	ABL Fixed Rate Plan-IV	ABL Fixed Rate Plan-V
<b>Term of the Plan</b>	3 months from the close of subscription Period	12 months from the close of subscription Period
<b>Subscription Period</b>	___, 2024 to ___, 2024	___, 2024 to ___, 2024
<b>Maturity Date of Plan</b>	___, 2024	___, 2025
<b>Front End Load</b>	Not Applicable	Not Applicable
<b>Back End Load</b>	Not Applicable	Not Applicable
<b>Contingent Load</b>	Yes- load shall commensurate with net loss incurred due to early redemption.	Yes- load shall commensurate with net loss incurred due to early redemption.
<b>Max Expense Ratio</b>	2%	2%
<b>NAV Calculation</b>	Daily	Daily
<b>NAV Announcement</b>	Daily	Daily

**6. Amendment in Clause 3.11.1 “Bank Accounts”**

After the first para under clause 3.11.1 Bank account details of the new plan has been added which shall be read as follows:

- **For ABL Fixed Rate Plan-IV**  
“CDC-Trustee ABL Fixed Rate Plan-IV”
- **For ABL Fixed Rate Plan-V**  
“CDC-Trustee ABL Fixed Rate Plan-V”

**7. Amendment in point (b) under clause 4.4.4 “Purchase of Units”**

After Point (b) under clause 4.4.4, Bank account details of the new plan has been added which shall be read as follows:

- **For ABL Fixed Rate Plan-IV**  
“CDC-Trustee ABL Fixed Rate Plan-IV”
- **For ABL Fixed Rate Plan-V**  
“CDC-Trustee ABL Fixed Rate Plan-V”



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN  
SPECIALIZED COMPANIES DIVISION  
FUND MANAGEMENT DEPARTMENT

No. SCD/AMCW/ABL-FRF/2022 - 460

April 09, 2024

**The Chief Executive Officer**

ABL Asset Management Company Limited  
Plot # 14, Main Boulevard,  
DHA, Phase VI, Lahore

**Subject: SECOND SUPPLEMENTAL OFFERING DOCUMENT OF ABL FIXED RATE FUND**

Dear Sir,

Please refer to letter dated January 12, 2024 from ABL Asset Management Company (the "Management Company") and subsequent correspondences, on the subject noted above. In this regard, I am directed to convey the approval of the Securities and Exchange Commission of Pakistan (the "Commission") for the 2<sup>nd</sup> Supplemental Offering Document of ABL Fixed Rate Fund ("Fund") for launch of:

- i. ABL Fixed Rate Plan – IV
- ii. ABL Fixed Rate Plan – V

in terms of Regulation 54(1) read with Regulation 44(8) of Non-Banking Finance Companies & Notified Entities Regulations 2008 (the "Regulations") on the following conditions:

- a) The Pre-IPO subscription in the plan being offered under the fund shall only be initiated once a definite date for IPO is announced and the amounts/investments received during the Pre-IPO period shall remain locked-in till the date of IPO of the Plan subject to a specific disclosure to Pre-IPO investors regarding the lock-in period.
- b) The Management Company shall not invest assets of the plan abroad unless it has obtained prior written approval of State Bank of Pakistan (SBP) and the Commission in this regard; where such investment shall be in line with the overall framework of authorized investment as prescribed for this category of collective investment scheme.
- c) Contents of Supplemental Offering Document will not be altered/amended/deleted without prior written approval of the Commission.
- d) Approval of the Supplemental Offering Document will, in no way, absolve the Management Company of its obligations about contents of, or statements made in the Document.
- e) The Management Company shall include approval of Board of Directors along with date in the Supplemental Offering Document.
- f) The Management Company shall give at least a week to the prospective investors of the Plan for studying the Supplemental Offering Document.
- g) The Management Company shall ensure compliance with the prevailing requirements of law including NBFC Regulations and its constitutive document.



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN  
SPECIALIZED COMPANIES DIVISION  
FUND MANAGEMENT DEPARTMENT

- h) The approval granted for 2<sup>nd</sup> Supplemental Offering Document of the Fund is valid for a period of one hundred and twenty (120) days from the date of issuance of this letter.
- i) The Management Company shall place the updated and consolidated constitutive documents (with notes referring to the supplemental constitutive document highlighting the change made in the original document/ clauses), along with the original and supplemental/restated constitutive document separately on its website. Furthermore, the updated constitutive document shall clearly specify the last date of updating i.e. "XYZ fund updated up to DD/MM/YY". The Management Company shall place the 2<sup>nd</sup> Supplemental Offering Document on its website as well.

Sincere regards,

**Jackson Wilson**  
Additional Joint Director

**Cc: Chief Executive Officer**  
Central Depository Company of Pakistan  
CDC House, 99-B, Block 'B'  
S.M.C.H.S. Main Shahrah-e-Faisal  
Karachi