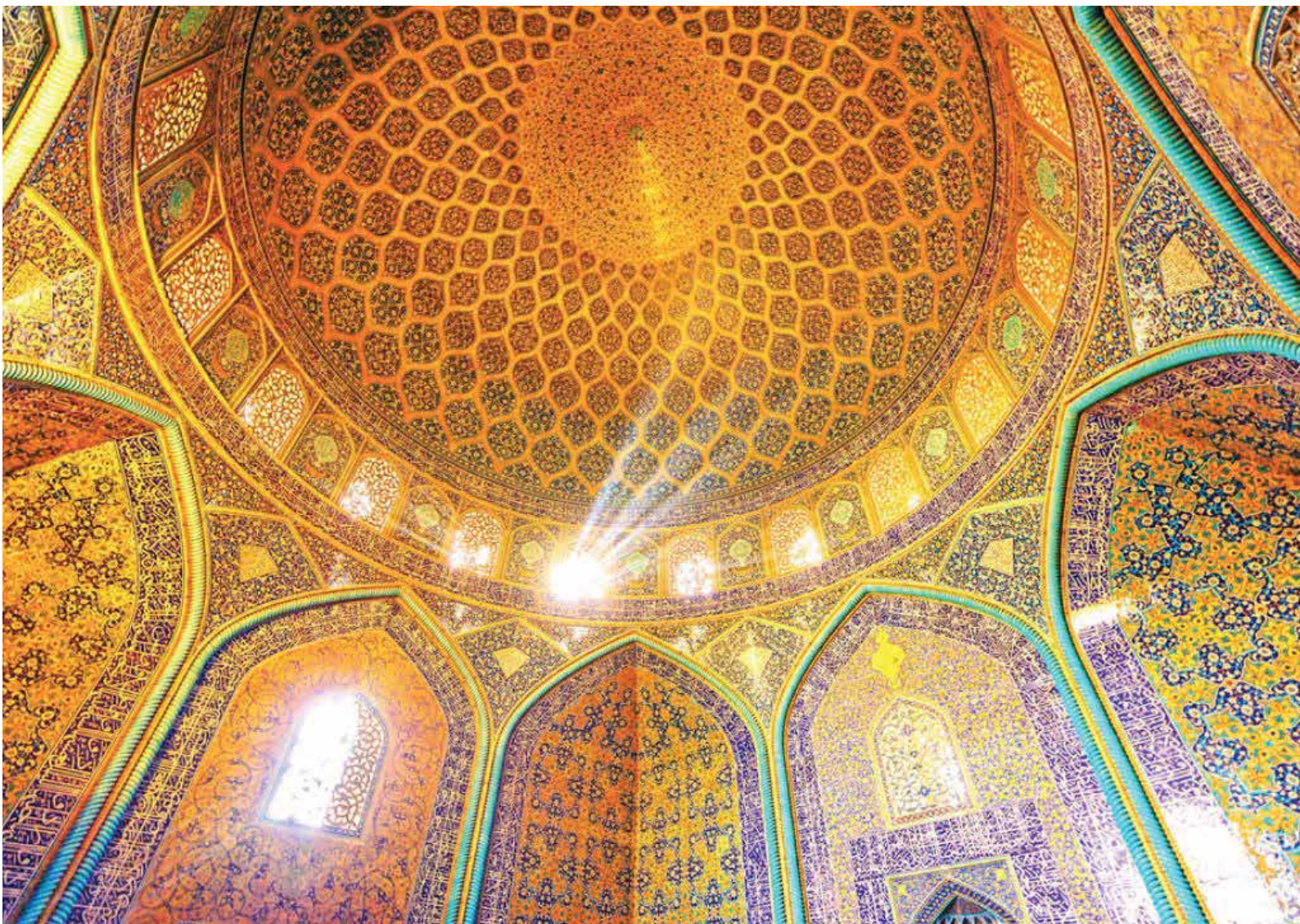


FUND MANAGERS' REPORT

NOVEMBER'22



1. In case of complaint, you may contact your Relationship Manager or call us at UAN 042-111-225-262. You may also email at contactus@ablfunds.com or visit <https://www.ablfunds.com/investor-services/feedback-and-complaint/>
2. In case your complaint has not been properly addressed by us, you may also lodge a complaint on SECP's Service Desk: <https://sdms.secp.gov.pk/>.

IN FOCUS

FUND MANAGERS' REPORT

NOVEMBER' 22

ECONOMY AND CAPITAL MARKETS UPDATE

Economic Review

Country posted current account deficit (CAD) of USD 567mn for the month of Oct'22 against the deficit of 363mn in the previous month. The major reasons behind this increase in CAD was due to decrease in exports by ~6%MoM and decline in remittances by ~9%MoM. Pakistan foreign exchange reserves have remained under pressure by providing ~1.4 months of import cover. On the fiscal side, FBR witnessed a slight increase in tax collection number as it is able to collect PKR 538bn against the target of PKR 537bn during the said period. During the month, Consumer price index (CPI) clocked in at 23.84% YoY against 26.56%YoY in previous month. On monthly basis, inflation witnessed an increase of 0.76% against an increase of 1.51% in the previous month. The main drivers of inflation in the outgoing month were Utilities (+0.6% MoM), Clothing & Footwear (+2.2% MoM), Household Equipment (+2.8% MoM) and Health (+1.9% MoM). With winters approaching, we witnessed an uptick in winter-related food and nonfood items, such as woolen garments and dry fruits. Food inflation remained flat MoM with a meagre uptick of 0.1%. Average prices of onions, eggs and tea were up mainly while prices of pulses and chicken declined MoM. On the monetary front, we saw the State Bank of Pakistan (SBP) tightening the monetary policy further by hiking the policy rate by 100bps to 16% on Nov 25th, 2022. Moreover, despite easing international oil prices, domestic fuel rates remained unchanged through a sharp increase in petroleum levy. Given these factors, we estimate CPI inflation to average around 22-23% in FY23.

Money Market Review

During the month of Nov'22 market participation remained very strong in the variable rate Ijarah Sukuk as the total participation stood at PKR 177.2 bn against a target of PKR 70bn. The Ministry looked interested too and ended up borrowing a total of PKR 133.9 bn in the variable rate Ijarah Sukuk. Market participation in the fixed rate Ijarah Sukuk remained very dull as only PKR 26million against the target of PKR 30bn and bids of PKR 25 million in fixed rate Ijarah sukuk were accepted.

Stock Market Review

In the month of Nov'22, KMI-30 index witnessed an increase of 2,458 points to close it at around 71,768. An optimism regarding the country's external position was built at the month start as the Finance Minister assured of monetary support from friendly countries and other partners, expecting to strengthen the country's forex reserves. Furthermore, the much-awaited appointment of the next Chief of Army Staff also put the tensions at ease in the market. However, near the end of the month a hike in the interest rate by 100bps, taking the policy rate to 16%, surprised the investors, which once again became cautious. Average traded volume decreased by -13.06% MOM to 51.25mn and average traded value decreased by -18.85% MOM to USD 12.87mn, respectively. Foreign investors were net buyers of shares worth USD 2.00mn. On the domestic front, Individuals and Banks bought with a net buying of USD 16.1mn, and USD 3.9mn while Insurance Companies and Mutual Funds were net sellers of USD 12.1mn, and USD 6.9mn, respectively. A sector-wise analysis shows that oil and gas exploration sector marked a foreign inflow of USD 5.4mn while commercial banks marked an outflow of 7.4mn.

ECONOMIC SUMMARY

	Last Reported Month	Current Month	Previous Month	YTD
CPI Inflation	November	23.84%	26.56%	25.14%
Trade Deficit (USD mn)	October	(2,305)	(2,384)	(10,792)
Remittances (USD mn)	October	2,216	2,437	9,901
Current A/C (USD mn)	October	(567)	(363)	(2,821)
FDI (USD mn)	October	56	55	213
Tax Collection ** (PKR bn)	November	538	512	2,688
M2 Growth*	November	0.39%	-	-
FX Reserves* (USD bn)	November	13.38	-	-

Source SBP, FBS

* Latest monthly figures

** Provisional figures

EQUITY MARKET PERFORMANCE

	November 30, 2022	October 31, 2022	M/M	1 Yr Low	1 Yr High
KMI - 30 Index	71,768.6	69,310.3	3.55%	65,147.9	76,293.3
Avg. Daily Vol. (mn)	51	59	-13.06%	18	179
Avg. Daily Val. (USD mn)	13	16	-18.85%	4	100
2022E PE(X)	4.1	-	-	-	-
2022E DY	10.2%	-	-	-	-

Source: PSX, Bloomberg

RISK CATEGORIZATION OF COLLECTIVE INVESTMENT SCHEMES (CIS)

Sr. No	Name of Collective Investment Scheme	Category	Risk Profile	Risk of Principal Erosion
--------	--------------------------------------	----------	--------------	---------------------------

SHARIAH COMPLIANT OFFERINGS

1	ABL Islamic Cash Fund	Shariah Compliant Money Market Scheme	Low	Principal at low risk
2	ABL Islamic Income Fund	Shariah Compliant Income Scheme	Medium	Principal at medium risk
3	ABL Islamic Asset Allocation Fund	Shariah Compliant Asset Allocation Scheme	Medium	Principal at medium risk
4	ABL Islamic Financial Planning Fund (Conservative Allocation)	Shariah Compliant Fund of Fund Scheme	Medium	Principal at medium risk
5	ABL Islamic Financial Planning Fund (Capital Preservation Plan - II)	Shariah Compliant Fund of Fund Scheme	Medium	Principal at medium risk
6	ABL Islamic Stock Fund	Shariah Compliant Equity Scheme	High	Principal at high risk
7	ABL Islamic Financial Planning Fund (Active Allocation)	Shariah Compliant Fund of Fund Scheme	High	Principal at high risk
8	ABL Islamic Financial Planning Fund (Aggressive Allocation)	Shariah Compliant Fund of Fund Scheme	High	Principal at high risk

IN FOCUS

FUND MANAGERS' REPORT



NOVEMBER' 22

INVESTMENT OBJECTIVE

The objective of the fund is to provide competitive returns by investing in low risk and highly liquid Shariah Compliant money market instruments.

FUND MANAGER'S COMMENTS

During the month of Nov'22, ABL Islamic Cash Fund generated an annualized return of 14.17% against the benchmark return of 6.28% therefore outperforming the benchmark return by 789bps. Fund had 60.81% exposure in Cash, 3.51% exposure in Sukuk, while placement with Banks/DFIs stood at 33.47% at the end of Nov'22.

INVESTMENT COMMITTEE MEMBERS

- Alee Khalid Ghaznavi - CEO
- Saqib Matin, FCA - CFO & CS
- Fahad Aziz - Head of Fixed Income
- Ali Ahmed Tiwana - Head of Equity
- Muhammad Abdul Hayee, CFA - Head of Research
- Wajeeh Haider - Senior Manager Risk Management
- Amjad Hussain - Senior Fund Manager
- Kamran Anwar - Fund Manager
- Abdul Rehman Tahir, CFA - Fund Manager

BASIC FUND INFORMATION

Fund Type	Open-end
Category	Shariah Compliant Money Market Scheme
Launch Date	February 10, 2020
Net Assets	PKR 26,318.54mn as at November 30, 2022
Net Assets (Excluding FoF Investments)	PKR 25,914.56mn as at November 30, 2022
NAV	10 as at November 30, 2022
Benchmark*	*Average deposit rates of three (3) AA rated Islamic Banks or Islamic windows of Conventional Banks
Dealing Days	As Per Banking Days
Cut-off time	4:00 PM
Pricing Mechanism	Backward
Management Fees	0.10% p.a. of Net Assets
Load	upto 1% (Front-end), NIL (Back-end)
Trustee	Central Depository Company of Pakistan Ltd (CDC)
Auditor	A.F. Ferguson & Co. Chartered Accountants
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 26, 2022
Risk Profile of the Fund	Low
Fund Stability Rating	AA+(f) (VIS) January 18, 2022
Fund Manager	Abdul Rehman Tahir, CFA
Listing	Pakistan Stock Exchange
Total expense ratio (TER)	YTD(0.60%) MTD(0.60%)
Government Levies	YTD(0.04%) MTD(0.04%)
Selling and Marketing Exp.	0
Leverage	Nil

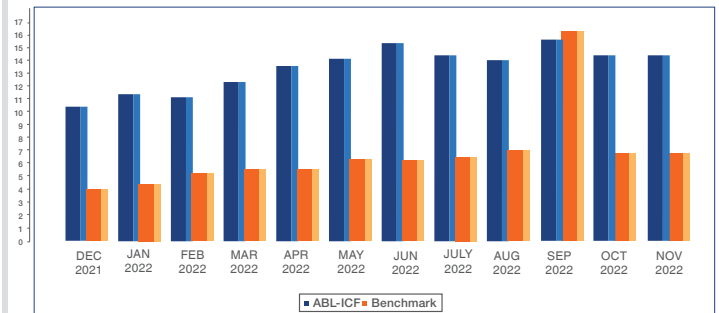
TECHNICAL INFORMATION

Leverage	Nil
Weighted average time to maturity of net assets	32.30

TOP HOLDINGS(% OF TOTAL ASSETS) November 30, 2022

LEPCL/STS/5	1.49%
LEPCL STS 4	1.06%
LEPCL STS 3 - 7-JUL-22	0.95%
Total	3.5%

ABL-ICF VS Benchmark(MOM Returns %)



PERFORMANCE

	November 30, 2022	YTD*	St. Dev**	Sharpe Ratio***	Alpha
ABL-ICF	14.17%	14.63%	0.11%	-3.46	8.43%
Benchmark	6.28%	5.73%	0.05%	-173.68	N/A

*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) ** 12M Trailing Data ***3MPKRV used as RFR

ASSET ALLOCATION

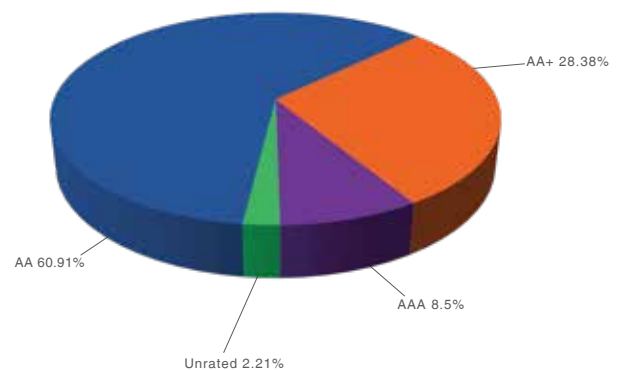
	October 31, 2022	November 30, 2022
Cash	48.00%	60.81%
Placements with DFIs/Banks	45.93%	33.47%
Short term Islamic Sukuk	4.31%	3.51%
Others including Receivables	1.76%	2.21%
Total	100%	100%

Others Amount Invested by Fund of Funds is Rs. 403.98 million.

	3 month	6 month	1 Year	3 Year	5 Year	Since Inception
ABL-ICF	14.60%	14.79%	13.15%	N/A	N/A	10.35%
Benchmark	5.99%	5.57%	4.72%	N/A	N/A	4.10%

*Funds returns computed on Simple annualized basis / Performance data does not include cost incurred by investor in the form of sales load.

CREDIT QUALITY OF PORTFOLIO (% OF TOTAL ASSETS)



IN FOCUS

FUND MANAGERS' REPORT



NOVEMBER' 22

INVESTMENT OBJECTIVE

To provide investors with an opportunity to earn higher income over the medium to long-term by investing in a diversified portfolio consisting of different money market and debt instruments permissible under the Shariah principles.

FUND MANAGER'S COMMENTS

During the month of Nov'22, ABL Islamic Income Fund posted an annualized return of 4.09% against the benchmark return of 6.05% thereby underperforming the benchmark by 196bps. The fund had 45.38% exposure in Corporate Sukuk, 12.06% exposure was placed with DFIs/COM while 34.80% of the funds exposure was placed as Cash at the end of Nov'22.

INVESTMENT COMMITTEE MEMBERS

- Alee Khalid Ghaznavi - CEO
- Saqib Matin, FCA - CFO & CS
- Fahad Aziz - Head of Fixed Income
- Ali Ahmed Tiwana - Head of Equity
- Muhammad Abdul Hayee, CFA - Head of Research
- Wajeeh Haider - Senior Manager Risk Management
- Amjad Hussain - Senior Fund Manager
- Kamran Anwar - Fund Manager
- Abdul Rehman Tahir, CFA - Fund Manager

BASIC FUND INFORMATION

Fund Type	Open-end
Category	Shariah Compliant Income Scheme
Launch Date	July 31, 2010
Net Assets	PKR 2,458.82mn as at November 30, 2022
Net Assets (Excluding FoF Investments)	PKR 1,745.55mn as at November 30, 2022
NAV	10.6368 as at November 30, 2022
Benchmark*	*Average of 6 Month Deposit Rate of 3 A rated Islamic Banks
Dealing Days	As Per Banking Days
Cut-off time	4:00 PM
Pricing Mechanism	Forward
Management Fees	8% of gross earning (min 0.4% & max 1%) of N.A p.a upto 1.5% (Front-end), NIL (Back-end)
Load	
Trustee	Central Depository Company of Pakistan Ltd (CDC)
Auditor	A.F. Ferguson & Co. Chartered Accountants
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 26, 2022
Risk Profile of the Fund	Medium
Fund Stability Rating	A+(f) (VIS) January 18, 2022
Fund Manager	Abdul Rehman Tahir, CFA
Listing	Pakistan Stock Exchange
Total expense ratio (TER)	YTD(1.49%) MTD(1.47%)
Government Levies	YTD(0.18%) MTD(0.16%)
Selling and Marketing Exp.	1,937,469
Leverage	Nil

TECHNICAL INFORMATION

Leverage	Nil
Weighted average time to maturity of net assets	604.90

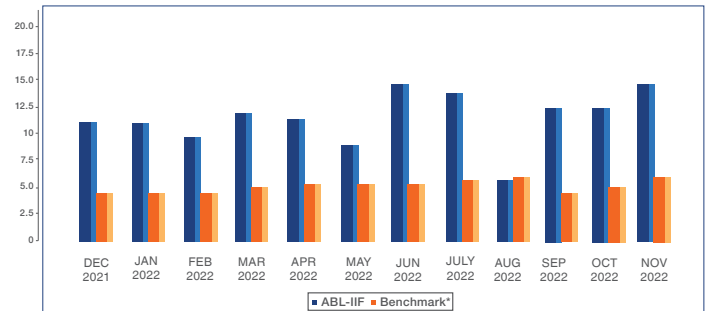
TOP HOLDINGS (% OF TOTAL ASSETS) November 30, 2022

DIB SUKUK (14-07-2017)	13.41%
HUBCO SUKUK 22-AUG-19	10.15%
EPCL/SUK/110419	9.07%
ABPL/SUK/221221	5.82%
GOP IJARA 26/10/22	4.02%
HUBCO/SUK/190320	2.88%
KEL SUKUK (03-AUG-20)	0.04%
Total	45.39%

*DETAILS OF NON-COMPLIANT INVESTMENT WITH THE INVESTMENT CRITERIA OF ASSIGNED CATEGORY

Non-Compliant	Type of Investment	Exposure Limit	% of Net Assets	% of Total Assets	Excess Exposure (% of Net Asset)	Exposure (% of Total Asset)
FIRST HABIB MODARBA	Per Party	10%	12.2%	12.06%	2.2%	2.06%

ABL-IIF VS Benchmark(MOM Returns %)



PERFORMANCE

	November 30, 2022	YTD*	St. Dev**	Sharpe Ratio***	Alpha
ABL-IIF	4.09%	9.14%	0.85%	-4.61	5.44%
Benchmark	6.05%	5.12%	0.05%	-190.36	N/A

*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) ** 12M Trailing Data ***3MPKRV used as RFR

ASSET ALLOCATION

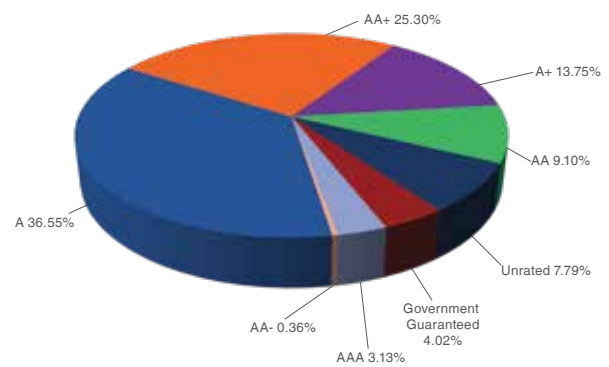
	October 31, 2022	November 30, 2022
Corporate Sukuk	39.26%	45.38%
Cash	43.19%	34.80%
Placements with Bank & DFIs	11.24%	12.06%
Others including Receivables	6.31%	7.76%
Total	100%	100%

Others Amount Invested by Fund of Funds is Rs. 713.27 million.

	3 month	6 month	1 Year	3 Year	5 Year	Since Inception
ABL-IIF	9.99%	10.04%	9.61%	8.71%	9.54%	13.26%
Benchmark	5.55%	4.94%	4.17%	4.29%	4.10%	5.33%

*Funds returns computed on Simple annualized basis / Performance data does not include cost incurred by investor in the form of sales load.

CREDIT QUALITY OF PORTFOLIO (% OF TOTAL ASSETS)



IN FOCUS

FUND MANAGERS' REPORT



NOVEMBER' 22

INVESTMENT OBJECTIVE

The investment objective of the Fund is to earn a potentially high return through asset allocation between Shariah Compliant Equity Instruments, Shariah Compliant Fixed Income Instruments, Shariah Compliant Money Market Instruments and any other Shariah Compliant instrument as permitted by the SECP and Shariah Advisor.

FUND MANAGER'S COMMENTS

During the month of Nov'22, ABL IAAF posted an absolute return of 0.74% against the benchmark return of 0.49% thereby outperforming the benchmark by 25bps. At month's end, the total exposure in Corporate Sukuk and Cash stood at 80.71% and 9.40% respectively.

INVESTMENT COMMITTEE MEMBERS

- Alee Khalid Ghaznavi - CEO
- Saqib Matin, FCA - CFO & CS
- Fahad Aziz - Head of Fixed Income
- Ali Ahmed Tiwana - Head of Equity
- Muhammad Abdul Hayee, CFA - Head of Research
- Wajeeh Haider - Senior Manager Risk Management
- Amjad Hussain - Senior Fund Manager
- Kamran Anwar - Fund Manager
- Abdul Rehman Tahir, CFA - Fund Manager

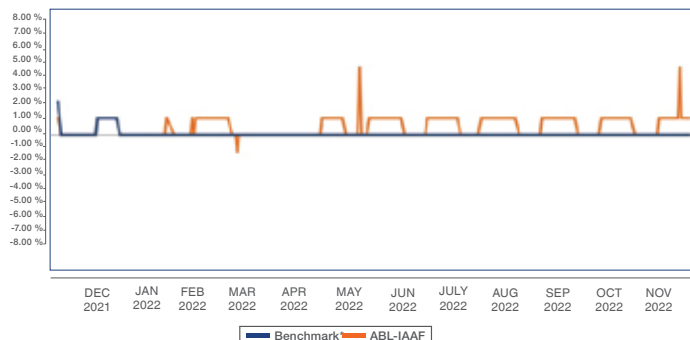
BASIC FUND INFORMATION

Fund Type	Open-end
Category	Shariah Compliant Asset Allocation Scheme
Launch Date	May 31, 2018
Net Assets	PKR 2,580.84mn as at November 30, 2022
Net Assets (Excluding FoF Investments)	PKR 2,580.84mn as at November 30, 2022
NAV	10.3881 as at November 30, 2022
Benchmark*	*Weighted average daily return of KMI 30 Index and 6M avg Islamic Banks or Islamic Banking windows of scheduled commercial banks based on actual proportion of Investment in Equity & Fixed Income
Dealing Days	Monday to Friday
Cut-off time	4:00 PM
Pricing Mechanism	Forward
Management Fees	0.2% of Net Assets
Load	Upto 3.00% (Front-end), NIL (Back-end)
Trustee	Digital Custodian Company Limited
Auditor	A.F. Ferguson & Co. Chartered Accountants
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 26, 2022
Risk Profile of the Fund	Medium
Performance Rating	N/A
Fund Manager	Abdul Rehman Tahir, CFA
Listing	Pakistan Stock Exchange
Total expense ratio (TER)	YTD(0.40%) MTD(0.44%)
Government Levies	YTD(0.06%) MTD(0.06%)
Selling and Marketing Exp.	0
Leverage	Nil

TOP TFCs / SUKUK HOLDING (% OF TOTAL ASSETS) November 30, 2022

MEBL-TIER 1-31-OCT-18	13.94%
HUBCO/SUK/190320	10.04%
PSL SUKUK 140318	7.07%
GOP IJARA SUKUK (FIXED) 29-JULY-2020	6.85%
K-ELECTRIC (3-AUG-2020)	6.84%
ABPL/SUK/221221	6.54%
KEL/SUK/231122	5.81%
GOP IJARA (FRR-12)	5.64%
CSAP/SUK/111022	4.26%
DIBPL SUKUK - TIER 1	4.07%
TOTAL	80.73%

ABL-IAAF VS Benchmark (MOM Returns %)



PERFORMANCE

	November 30, 2022	YTD*	St. Dev**	Beta	Alpha
ABL-IAAF	0.74%	5.03%	N/A	N/A	6.83%
Benchmark	0.49%	2.19%	N/A	N/A	N/A

*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) ** 12M Trailing Data

ASSET ALLOCATION

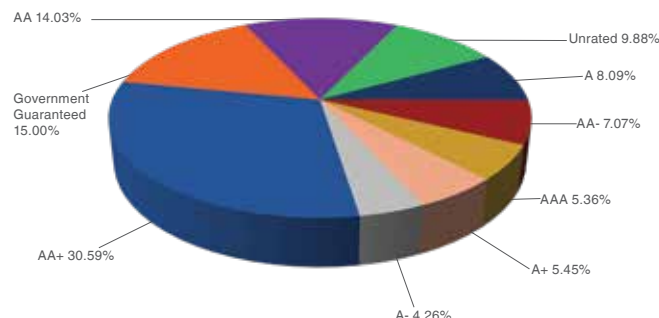
	October 31, 2022	November 30, 2022
Corporate Sukuk	76.41%	80.71%
Others	8.18%	9.89%
Bank Balances	15.41%	9.40%
Total	100%	100%

Others Amount Invested by Fund of Funds is Rs. 0.00 million.

	3 month	6 month	1 Year	3 Year	5 Year	Since Inception
ABL-IAAF	2.99%	6.49%	11.11%	24.18%	N/A	30.58%
Benchmark	1.38%	2.53%	4.28%	10.99%	N/A	11.19%

*Funds returns computed on absolute basis / Performance data does not include cost incurred by investor in the form of sales load

CREDIT QUALITY OF PORTFOLIO (% OF TOTAL ASSETS)



IN FOCUS

FUND MANAGERS' REPORT



NOVEMBER' 22

INVESTMENT OBJECTIVE

To provide capital appreciation to investors through higher, long term risk adjusted returns by investing in a diversified shariah compliant portfolio of equity instruments offering capital gains and dividends.

FUND MANAGER'S COMMENTS

ABL-ISF Increased by 1.86 % in Nov'22 against 3.55 % Increase in the benchmark, reflecting an under performance of 169 basis points. As at Nov'22, ABL-ISF was 94.40 % invested in equities and remaining in bank deposits. ABL Islamic Stock Fund generated a return of 1.86 % during the month of Nov '22. In the month of Nov'22, KMI-30 index witnessed an increase of 2,458 points to close it at around 71,768. An optimism regarding the country's external position was built at the month start as the Finance Minister assured of monetary support from friendly countries and other partners, expecting to strengthen the country's forex reserves. Furthermore, the much-awaited appointment of the next Chief of Army Staff also put the tensions at ease in the market. However, near the end of the month a hike in the interest rate by 100bps, taking the policy rate to 16%, surprised the investors, which once again became cautious. Average traded volume decreased by -13.06% MOM to 51.25mn and average traded value decreased by -18.85% MOM to USD 12.87mn, respectively. Foreign investors were net buyers of shares worth USD 2.00mn. On the domestic front, Individuals and Banks bought with a net buying of USD 16.1mn, and USD 3.9mn while Insurance Companies and Mutual Funds were net sellers of USD 12.1mn, and USD 6.9mn, respectively. A sector-wise analysis shows that oil and gas exploration sector marked a foreign inflow of USD 5.4mn while commercial banks marked an outflow of 7.4mn. The TER for YTD and MTD are 4.74% and 4.91, govt levy for YTD and MTD are 0.42% and 0.43%

INVESTMENT COMMITTEE MEMBERS

- Alee Khalid Ghaznavi - CEO
- Saqib Matin, FCA - CFO & CS
- Fahad Aziz - Head of Fixed Income
- Ali Ahmed Tiwana - Head of Equity
- Muhammad Abdul Hayee, CFA - Head of Research
- Wajeeh Haider - Senior Manager Risk Management
- Amjad Hussain - Senior Fund Manager
- Kamran Anwar - Fund Manager
- Abdul Rehman Tahir, CFA - Fund Manager

BASIC FUND INFORMATION

Fund Type	Open-end
Category	Shariah Compliant Equity Scheme
Launch Date	June 12, 2013
Net Assets	PKR 1,991.57mn as at November 30, 2022
Net Assets (Excluding FoF Investments)	PKR 1,914.8mn as at November 30, 2022
NAV	13.5946 as at November 30, 2022
Benchmark	KMI-30 Index
Dealing Days	As Per Pakistan Stock Exchange (PSX)
Cut-off time	4:00 PM
Pricing Mechanism	Forward
Management Fees	2% p.a
Load	Upto 2% (Front-end), NIL (Back-end)
Trustee	Digital Custodian Company Limited
Auditor	A.F. Ferguson & Co. Chartered Accountants
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 26, 2022
Risk Profile of the Fund	High
Performance Rating	N/A
Fund Manager	Amjad Hussain
Listing	Pakistan Stock Exchange
Total expense ratio (TER)	YTD(4.74%) MTD(4.91%)
Government Levies	YTD(0.42%) MTD(0.43%)
Selling and Marketing Exp.	13,664,882
Leverage	Nil

TOP HOLDINGS(% OF TOTAL ASSETS)

	Oct 31, 2022	Nov 30, 2022
SYSTEMS LIMITED	8.04%	9.85%
MARI GAS COMPANY LIMITED	8.38%	8.43%
MEEZAN BANK LIMITED	7.76%	8.40%
ENGRO CORPORATION	5.72%	6.27%
OIL & GAS DEV.CO	5.16%	6.03%
LUCKY CEMENT LIMITED	6.78%	5.83%
PAK PETROLEUM LIMITED	4.98%	5.76%
ENGRO FERTILIZERS LIMITED	5.96%	5.59%
KOHAT CEMENT LIMITED	4.94%	5.47%
HUB POWER COMPANY LIMITED	6.76%	4.45%

ABL-ISF VS Benchmark(MOM Returns %)



PERFORMANCE

	November 30, 2022	YTD*	St. Dev**	Beta	Alpha
ABL-ISF	1.86%	3.18%	20.88%	1.05	-10.94%
Benchmark	3.55%	4.37%	18.87%	1.00	N/A

*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) ** 12M Trailing Data

ASSET ALLOCATION

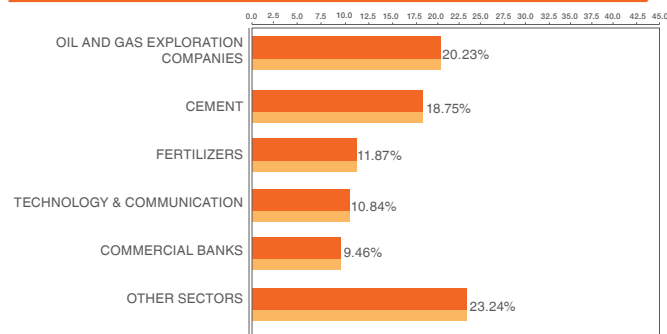
	October 31, 2022	November 30, 2022
Stock/Equity	92.33%	94.40%
Others	4.97%	3.55%
Bank Balances	2.70%	2.05%
Total	100%	100%

Others Amount Invested by Fund of Funds is Rs. 76.77 million.

	3 month	6 month	1 Year	3 Year	5 Year	Since Inception
ABL-ISF	-1.96%	0.71%	-12.91%	-0.15%	-3.64%	71.96%
Benchmark	2.02%	2.46%	-1.97%	14.44%	5.39%	89.13%

*Funds returns computed on absolute basis / Performance data does not include cost incurred by investor in the form of sales load

SECTOR ALLOCATION (% OF TOTAL ASSETS)



NOVEMBER '22

INVESTMENT OBJECTIVE

To provide capital appreciation to investors of 'Fund of Funds' schemes by investing in Shariah compliant equity securities.

FUND MANAGER'S COMMENTS

ABL-IDSF increased by 2.11 % in Nov '22 against 3.55 % Increase in the benchmark, reflecting an under performance of 144 basis points. As at Nov '20 ABL-IDSF was 96.01% invested in equities and remaining in bank deposits. ABL Islamic Dedicated Stock Fund generated a return of 2.11 % during the month of NOV '22. In the month of Nov'22, KMI-30 index witnessed an increase of 2,458 points to close it at around 71,768. An optimism regarding the country's external position was built at the month start as the Finance Minister assured of monetary support from friendly countries and other partners, expecting to strengthen the country's forex reserves. Furthermore, the much-awaited appointment of the next Chief of Army Staff also put the tensions at ease in the market. However, near the end of the month a hike in the interest rate by 100bps, taking the policy rate to 16%, surprised the investors, which once again became cautious. Average traded volume decreased by -13.06% MOM to 51.25mn and average traded value decreased by -18.85% MOM to USD 12.87mn, respectively. Foreign investors were net buyers of shares worth USD 2.00mn. On the domestic front, Individuals and Banks bought with a net buying of USD 16.1 mn, and USD 3.9mn while Insurance Companies and Mutual Funds were net sellers of USD 12.1mn, and USD 6.9mn, respectively. A sector-wise analysis shows that oil and gas exploration sector marked a foreign inflow of USD 5.4mn while commercial banks marked an outflow of 7.4mn. The TER for YTD and MTD are 4.25% and 4.21, govt levy for YTD and MTD are 0.44% and 0.44%

INVESTMENT COMMITTEE MEMBERS

- Alee Khalid Ghaznavi - CEO
- Saqib Matin, FCA - CFO & CS
- Fahad Aziz - Head of Fixed Income
- Ali Ahmed Tiwana - Head of Equity
- Muhammad Abdul Hayee, CFA - Head of Research
- Wajeeh Haider - Senior Manager Risk Management
- Amjad Hussain - Senior Fund Manager
- Kamran Anwar - Fund Manager
- Abdul Rehman Tahir, CFA - Fund Manager

BASIC FUND INFORMATION

Fund Type	Open-end
Category	Shariah Compliant Equity Scheme
Launch Date	December 20, 2016
Net Assets	PKR 641.17mn as at November 30, 2022
Net Assets (Excluding FoF Investments)	NIL
NAV	7.2378 as at November 30, 2022
Benchmark*	*KMI-30 Index
Dealing Days	As Per Banking Days
Cut-off time	4:00 PM
Pricing Mechanism	Forward
Management Fees	2% p.a
Load	NIL (Front-end), NIL (Back-end)
Trustee	Digital Custodian Company Limited
Auditor	A.F. Ferguson & Co. Chartered Accountants
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 26, 2022
Risk Profile of the Fund	High
Performance Rating	N/A
Fund Manager	Kamran Anwar
Listing	Pakistan Stock Exchange
Total expense ratio (TER)	YTD(4.25%) MTD(4.21%)
Government Levies	YTD(0.44%) MTD(0.44%)
Selling and Marketing Exp.	2,154,816
Leverage	Nil

TOP HOLDINGS(% OF TOTAL ASSETS)

	Oct 31, 2022	Nov 30, 2022
MARI GAS COMPANY LIMITED	9.44%	10.58%
SYSTEM LIMITED	8.17%	9.73%
MEEZAN BANK LIMITED	7.29%	8.16%
KOHAT CEMENT LIMITED	5.78%	6.34%
ENGRO FERTILIZERS LIMITED	6.06%	6.25%
ENGRO CORPORATION	5.29%	5.96%
LUCKY CEMENT LIMITED	6.30%	5.88%
HUB POWER COMPANY LIMITED	6.72%	4.73%
PAKISTAN OILFIELDS LIMITED	0.00%	4.61%
OIL & GAS DEV. COMPANY	5.37%	4.55%

ABL-IDSF VS Benchmark(MOM Returns %)



PERFORMANCE

	November 30, 2022	YTD*	St. Dev**	Beta	Alpha
ABL-IDSF	2.11%	2.87%	19.95%	1.04	-10.26%
Benchmark	3.55%	4.37%	18.87%	1.00	N/A

*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) ** 12M Trailing Data

ASSET ALLOCATION

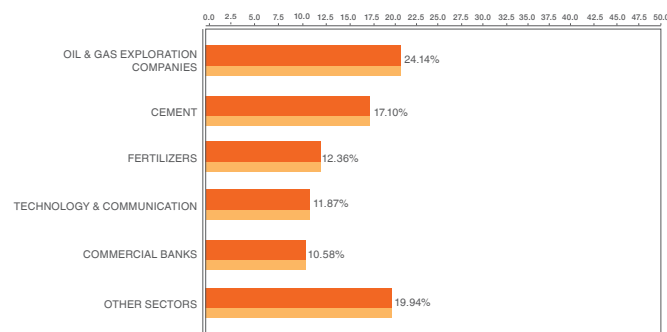
	October 31, 2022	November 30, 2022
Stock/Equity	96.06%	96.01%
Bank Balances	1.72%	2.58%
Others	2.22%	1.41%
Total	100%	100%

Others Amount Invested by Fund of Funds is Rs. 641.17 million.

	3 month	6 month	1 Year	3 Year	5 Year	Since Inception
ABL-IDSF	-1.65%	0.55%	-12.23%	-0.87%	-8.60%	-21.84%
Benchmark	2.02%	2.46%	-1.97%	14.44%	5.39%	-11.04%

*Funds returns computed on absolute basis / Performance data does not include cost incurred by investor in the form of sales load

SECTOR ALLOCATION (% OF TOTAL ASSETS)



NOVEMBER' 22

INVESTMENT OBJECTIVE

To generate returns on investment as per the respective allocation plan by investing in Shariah compliant mutual funds in line with the risk tolerance of the investor.

INVESTMENT COMMITTEE MEMBERS

- Alee Khalid Ghaznavi - CEO
- Saqib Matin, FCA - CFO & CS
- Fahad Aziz - Head of Fixed Income
- Ali Ahmed Tiwana - Head of Equity
- Muhammad Abdul Hayee, CFA - Head of Research
- Wajeeh Haider - Senior Manager Risk Management
- Amjad Hussain - Senior Fund Manager
- Kamran Anwar - Fund Manager
- Abdul Rehman Tahir, CFA - Fund Manager

BASIC FUND INFORMATION

Fund Type	Open-end
Category	Shariah compliant Fund of Funds scheme
Launch Date	December 23, 2015
Benchmark*	Weighted average return of KMI 30 Index and average 6month deposit rate of three Islamic Banks
Dealing Days	Monday to Friday
Cut-off time	4:00 PM
Pricing Mechanism	Forward
Management Fees	NIL (upto 1.50% p.a. on the value of underlying Funds not managed by ABLAMC)
Load	Up to 2% (Front-end), **(Backend - Contingent)
Trustee	Digital Custodian Company Limited
Auditor	Ernst & Young Chartered Accountants
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) 26 Oct, 2022
Risk Profile of the Fund	Medium to High
Fund Manager	Ali Ahmed Tiwana
Leverage	Nil

ASSET ALLOCATION

CONSERVATIVE PLAN 23-Dec-15	Oct 31, 2022	Nov 30, 2022
Cash	19.36%	19.25%
Equity Funds	18.58%	18.84%
Income Funds	62.02%	61.87%
Others	0.05%	0.05%
Total	100%	100%

AGGRESSIVE ALLOCATION PLAN 23-Dec-15	Oct 31, 2022	Nov 30, 2022
Cash	19.77%	19.96%
Equity Funds	64.25%	64.20%
Income Funds	1.37%	1.35%
Money Market Funds	14.61%	14.46%
Others	0.01%	0.03%
Total	100%	100%

ACTIVE ALLOCATION PLAN 23-Dec-15	Oct 31, 2022	Nov 30, 2022
Cash	2.51%	2.52%
Equity Funds	63.21%	63.61%
Income Funds	34.26%	33.85%
Others	0.02%	0.02%
Total	100%	100%

STRATEGIC ALLOCATION PLAN 31-Mar-16	Oct 31, 2022	Nov 30, 2022
Cash	19.69%	19.42%
Equity Funds	64.06%	64.50%
Income Funds	16.19%	16.02%
Others	0.06%	0.06%
Total	100%	100%

STRATEGIC ALLOCATION PLAN-III 3-Mar-17	Oct 31, 2022	Nov 30, 2022
Cash	7.01%	6.91%
Equity Funds	62.90%	63.32%
Income Funds	30.02%	29.70%
Others	0.07%	0.07%
Total	100%	100%

CAPITAL PRESERVATION PLAN-I 29-Mar-19	Oct 31, 2022	Nov 30, 2022
Cash	0.40%	0.63%
Equity Funds	33.10%	38.36%
Income Funds	66.49%	61.01%
Total	100%	100%

CAPITAL PRESERVATION PLAN-II 30-Nov-21	Oct 31, 2022	Nov 30, 2022
Cash	1.79%	1.04%
Equity Funds	32.67%	27.83%
Money Market Funds	65.53%	71.12%
Others	0.01%	0.01%
Total	100%	100%

Fund	TER	Government Levies
Conservative:	YTD(0.38%) MTD(0.26%)	YTD(0.05%) MTD(0.03%)
Aggressive:	YTD(0.35%) MTD(0.33%)	YTD(0.04%) MTD(0.03%)
Active:	YTD(0.32%) MTD(0.29%)	YTD(0.04%) MTD(0.03%)
Strategic:	YTD(0.65%) MTD(0.49%)	YTD(0.05%) MTD(0.03%)
Strategic III:	YTD(0.37%) MTD(0.27%)	YTD(0.05%) MTD(0.03%)
CPP-I	YTD(0.34%) MTD(0.31%)	YTD(0.04%) MTD(0.04%)
CPP-II	YTD(0.29%) MTD(0.22%)	YTD(0.03%) MTD(0.03%)

TECHNICAL INFORMATION	Net Assets (PKR)	NAV (PKR)
ABL IFPF - CONSERVATIVE	60,461,890.00	119.0757
ABL IFPF - AGGRESSIVE	3,053,582.00	97.8544
ABL IFPF - ACTIVE	239,142,330.00	86.4674
ABL IFPF - STRATEGIC ALLOCATION PLAN	26,228,247.00	88.2893
ABL IFPF - STRATEGIC ALLOCATION PLAN - III	21,532,656.00	90.3894
ABLIFPF-Capital Preservation Plan-I (ABL CPP-I)	951,106,592.00	102.6117
ABLIFPF-Capital Preservation Plan-II (ABL CPP-II)	552,165,414.00	102.918

Leverage is NIL for all Plans

PERFORMANCE

	Conservative		Aggressive		Active		Strategic		Strategic - III		CPP - I		CPP - II	
	Returns	Benchmark	Returns	Benchmark	Returns	Benchmark	Returns	Benchmark	Returns	Benchmark	Returns	Benchmark	Returns	Benchmark
November 2022	0.56%	1.02%	1.55%	2.54%	1.43%	2.43%	1.37%	2.47%	1.40%	2.42%	0.79%	1.48%	1.18%	1.66%
YTD	2.83%	2.47%	2.26%	3.12%	3.02%	3.65%	1.91%	3.81%	2.86%	3.66%	2.78%	2.63%	3.03%	2.81%
3 Months	1.11%	1.37%	-0.43%	1.91%	-0.31%	1.78%	-0.81%	1.81%	-0.41%	1.78%	0.89%	1.49%	1.34%	1.69%
6 Months	4.07%	2.45%	1.07%	1.84%	2.31%	2.70%	2.75%	3.12%	1.9%	2.69%	1.83%	2.44%	1.33%	2.58%
1 Year	4.28%	3.01%	-7.96%	-0.62%	-5.14%	0.80%	-6.05%	1.66%	-5.78%	0.81%	1.99%	2.70%	2.11%	3.10%
3 Years	19.10%	15.95%	35.40%	23.17%	12.14%	20.31%	9.47%	21.20%	8.17%	20.59%	20.27%	21.44%	N/A	N/A
5 Years	28.02%	21.12%	33.67%	18.64%	13.50%	17.92%	21.10%	28.85%	19.88%	27.32%	N/A	N/A	N/A	N/A
Since Inception	42.36%	35.96%	53.41%	42.44%	22.30%	29.09%	25.06%	28.29%	16.40%	23.46%	32.90%	31.81%	2.92%	3.70%

IN FOCUS

FUND MANAGERS' REPORT

NOVEMBER '22

INVESTMENT OBJECTIVE

To provide a secure source of savings and regular income after retirement to the Participants

FUND MANAGER'S COMMENTS

ABL Islamic Pension Fund - Debt Sub Fund posted an annualized return of 9.50 % during the month of Nov '22. Other than 52.79% in GoP Ijarah Sukuk, portfolio had an exposure of 4.74% in Corporate Sukuks and 39.46 % of the fund's assets were placed as Cash at bank. Going forward, we intend to maintain the current portfolio allocations as we expect price appreciation in both Corporate and GOP Ijarah Sukuks in the near term owing to the lack of shariah complaint instruments in the market.

ABL Islamic Pension Fund - Money Market Sub Fund generated an annualized return of 10.16 % during the month of Nov '22. During the month significant allocation was maintained as bank deposits (i.e. 87.54 %) owing to better deposit rates offered by banks while 10.46 % of the portfolio was placed in GoP Ijarah Sukuks.

ABL Islamic Pension Fund - Equity Sub Fund generated a return of 3.21 % during the month of Nov '22. In the month of Nov '22, KMI-30 index witnessed an increase of 2,458 points to close it at around 71,768. An optimism regarding the country's external position was built at the month start as the Finance Minister assured of monetary support from friendly countries and other partners, expecting to strengthen the country's forex reserves. Furthermore, the much-awaited appointment of the next Chief of Army Staff also put the tensions at ease in the market. However, near the end of the month a hike in the interest rate by 100bps, taking the policy rate to 16%, surprised the investors, which once again became cautious. Average traded volume decreased by -13.06% MOM to 51.25mn and average traded value decreased by -18.85% MOM to USD 12.87mn, respectively. Foreign investors were net buyers of shares worth USD 2.00mn. On the domestic front, Individuals and Banks bought with a net buying of USD 16.1mn, and USD 3.9mn while Insurance Companies and Mutual Funds were net sellers of USD 12.1mn, and USD 6.9mn, respectively. A sector-wise analysis shows that oil and gas exploration sector marked a foreign inflow of USD 5.4mn while commercial banks marked an outflow of 7.4mn.

INVESTMENT COMMITTEE MEMBERS

- Alee Khalid Ghaznavi - CEO
- Saqib Matin, FCA - CFO & CS
- Fahad Aziz - Head of Fixed Income
- Ali Ahmed Tiwana - Head of Equity
- Muhammad Abdul Hayee, CFA - Head of Research
- Wajeeh Haider - Senior Manager Risk Management
- Abdul Rehman Tahir, CFA - Fund Manager

BASIC FUND INFORMATION

Fund Type	Open-end
Category	Shariah Compliant Voluntary Pension Scheme
Launch Date	August 20, 2014
Dealing Days	As Per Banking Days
Cut-off time	4:00 PM
Pricing Mechanism	Forward
Management Fees	1.5 % p.a. on average Net Assets of each Sub-Fund
Front-end Load	Maximum of 3 % on all Contributions, unless exempt under the Offering Document
Trustee	Central Depository Company of Pakistan Ltd (CDC)
Auditor	Crowe hussain chaudhury & co (Chartered Accountants)
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 26, 2022
Risk Profile of the Fund	Investor Dependent
Fund Manager	Ali Ahmed Tiwana

TECHNICAL INFORMATION

	IPF-DSF	IPF-MMSF	IPF-ESF
Fund Size (PKR Millions)	63.4216	100.1636	80.8767
NAV	149.1099	146.5746	170.2662

EQUITY SUB-FUND (% OF TOTAL ASSETS) Oct 31, 2022 Nov 30, 2022

	Oct 31, 2022	Nov 30, 2022
SYSTEMS LIMITED	10.08%	10.14%
MARI PETROLEUM COMPANY LIMITED	9.64%	9.31%
ENGRO CORPORATION LIMITED	8.28%	8.69%
MEEZAN BANK LIMITED	6.34%	8.02%
PAKISTAN PETROLEUM LIMITED	4.29%	5.82%
HUB POWER COMPANY LIMITED	7.72%	5.35%
LUCKY CEMENT LIMITED	6.28%	4.80%
OIL AND GAS DEVELOPMENT CO. LIMITED	5.43%	4.67%
KOHAT CEMENT LIMITED	4.48%	4.45%
ENGRO FERTILIZERS LIMITED	4.36%	4.27%

DISCLOSURE IN COMPLIANCE WITH SECP'S DISCRETION NO # 23 OF 2016

APF ISLAMIC DEBT SUB FUND	The TER for YTD and MTD are 2.20% and 2.52%, govt levy for YTD and MTD are 0.30% and 0.30%.
APF ISLAMIC MONEY MARKET SUB FUND	The TER for YTD and MTD are 2.11% and 2.31%, govt levy for YTD and MTD are 0.30% and 0.30%.
APF ISLAMIC EQUITY SUB FUND	The TER for YTD and MTD are 3.62% and 4.94%, govt levy for YTD and MTD are 0.41% and 0.44%.

*DETAILS OF NON-COMPLIANT INVESTMENT WITH THE INVESTMENT CRITERIA OF ASSIGNED CATEGORY

Name of Fund	Exposure Type	Exposure Limit	% of Net Assets	% of Total Assets	Excess Exposure (% of Net Asset)	Excess / Shortage Exposure (%age of Total Asset)
ABL Islamic Pension Fund	Security shall not be lower than AA rating	0.00%	0.67%	0.66%	0.67%	0.66%

PERFORMANCE

	APIF-DSF	APIF-MMSF	APIF-ESF
November 2022	9.50%	10.16%	3.21%
YTD	10.66%	11.45%	3.81%

ASSET ALLOCATION

AIPF DEBT SUB FUND	Oct 31, 2022	Nov 30, 2022
Cash	37.10%	39.46%
GoP Ijarah Sukuk	53.22%	52.79%
Corporate Sukuk	4.79%	4.74%
Others Including Receivables	4.89%	3.01%
Commercial Paper	0.00%	0.00%
Total	100.00%	100.00%

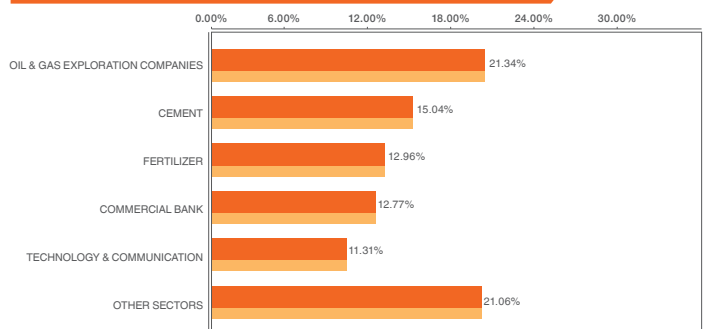
AIPF MONEY MARKET SUB FUND	Oct 31, 2022	Nov 30, 2022
Cash	86.23%	87.54%
GoP Ijarah Sukuk	11.40%	10.46%
Corporate Sukuk	0.00%	0.00%
Others Including Receivables	2.37%	2.00%
Total	100.0%	100.0%

AIPF EQUITY SUB FUND	Oct 31, 2022	Nov 30, 2022
Shariah Compliant Equities	89.58%	94.48%
Bank Balances	5.64%	1.11%
Others	4.79%	4.41%
Leverage	NIL	NIL
Total	100.00%	100.00%

	3 month	6 month	1 Year	3 Year	5 Year	Since Inception
AIPF-DSF*	11.46%	11.73%	7.98%	6.49%	6.02%	5.93%
AIPF- MMSF*	11.33%	11.62%	9.78%	6.81%	6.19%	5.62%
AIPF- ESF**	-0.57%	1.85%	-10.55%	12.69%	6.48%	70.27%

*Fund returns are computed on simple annualized basis. Performance data does not include cost incurred by investor in the form of sales load.
**Fund returns are computed on absolute basis. Performance data does not include cost incurred by investor in the form of sales load.

SECTOR ALLOCATION (% OF EQUITY SUB-FUND)



IN FOCUS

FUND MANAGERS' REPORT

NOVEMBER' 22

Last 5 Years Performance

Since Inception Performance

	FY'18	FY'19	FY'20	FY'21	FY'22	FY'10	FY'11	FY'12	FY'13	FY'14	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20	FY'21	FY'22
ABL ICF	-	-	10.03%	6.62%	9.79%	-	-	-	-	-	-	-	-	-	-	10.03%	7.75%	9.04%
Benchmark	-	-	5.19%	3.42%	3.67%	-	-	-	-	-	-	-	-	-	-	5.19%	3.90%	3.81%
ABL IIF	4.37%	8.47%	11.28%	5.75%	8.63%	-	10.16%	11.12%	11.15%	11.30%	11.56%	11.15%	10.90%	10.49%	11.05%	12.20%	12.24%	12.91%
Benchmark	2.46%	3.69%	6.35%	3.57%	3.34%	-	9.30%	8.34%	7.75%	7.51%	7.32%	6.97%	6.38%	5.89%	5.64%	5.72%	5.51%	5.33%
ABL ISF	-15.93%	-16.65%	0.56%	34.97%	-18.79%	-	-	-	-3.24%	20.63%	55.64%	64.32%	115.56%	81.22%	51.05%	51.89%	105.22%	66.66%
Benchmark	-9.59%	-23.84%	1.62%	39.32%	-10.25%	-	-	-	-2.30%	26.90%	52.40%	76.07%	109.16%	89.10%	44.01%	46.35%	101.92%	81.22%
ABL IDSF	-16.40%	-16.93%	-3.77%	36.98%	-19.3%	-	-	-	-	-	-	-	2.86%	-14.01%	-28.57%	-31.26%	-5.85%	-24.02%
Benchmark	-9.59%	-23.84%	1.62%	39.32%	-10.25%	-	-	-	-	-	-	-	-2.62%	-11.96%	-32.92%	-31.83%	-5.02%	-14.76%
ABL IAAF	0.07%	-1.09%	6.86%	8.1%	8.76%	-	-	-	-	-	-	-	-	0.07%	-1.03%	5.76%	14.3%	24.33%
Benchmark	-0.02%	5.01%	6.90%	3.7%	3.4%	-	-	-	-	-	-	-	-	-0.02%	-5.02%	1.52%	5.2%	8.8%
ABL IPF	1.26%	3.46%	7.97%	4.82%	5.30%	-	-	-	-	-	6.56%	5.03%	5.00%	4.08%	4.06%	5.00%	5.18%	5.43%
DSF	1.68%	3.51%	7.11%	4.48%	6.70%	-	-	-	-	-	6.31%	4.18%	3.93%	3.39%	3.52%	4.34%	4.53%	5.07%
MMSF	1.68%	3.51%	7.11%	4.48%	6.70%	-	-	-	-	-	6.31%	4.18%	3.93%	3.39%	3.52%	4.34%	4.53%	5.07%
ESF	-11.98%	-19.97%	0.36%	45.03%	-14.44%	-	-	-	-	-	30.84%	45.65%	86.96%	64.56%	31.69%	32.17%	91.69%	64.01%
ABL IFPF	-0.67%	1.35%	5.92%	8.73%	4.52%	-	-	-	-	-	-	3.52%	13.96%	13.19%	14.71%	21.50%	32.10%	38.45%
Conservative Plan	0.40%	-1.53%	13.07%	9.31%	1.28%	-	-	-	-	-	-	5.92%	12.82%	13.27%	11.55%	26.13%	31.03%	32.69%
Benchmark	-10.64%	-7.86%	0.05%	29.16%	10.22%	-	-	-	-	-	-	6.46%	29.72%	15.93%	6.78%	6.84%	26.84%	50.02%
Aggressive Plan	-5.46%	-13.12%	5.91%	34.63%	-3.45%	-	-	-	-	-	-	14.58%	30.77%	23.63%	7.40%	13.74%	30.44%	38.13%
Benchmark	-10.92%	-7.58%	-2.57%	27.40%	-8.87%	-	-	-	-	-	-	3.53%	22.44%	9.07%	0.79%	-1.80%	36.11%	18.72%
Active Plan	-6.14%	-12.87%	0.07%	26.86%	-4.89%	-	-	-	-	-	-	10.27%	19.88%	12.56%	-1.91%	-1.85%	43.32%	24.55%
Benchmark	-7.64%	-1.87%	-5.19%	30.38%	-9.52%	-	-	-	-	-	-	1.69%	14.08%	5.37%	3.41%	-1.96%	35.63%	22.72%
Strategic Plan	-3.62%	-6.41%	2.81%	33.07%	-4.73%	-	-	-	-	-	-	4.00%	9.37%	5.43%	-1.33%	1.45%	28.81%	23.58%
Benchmark	-1.72%	-0.57%	2.57%	27.31%	-11.55%	-	-	-	-	-	-	-	0.34%	-1.38%	-2.02%	0.50%	27.95%	13.17%
Strategic Plan III	0.99%	-4.73%	6.39%	29.70%	-5.61%	-	-	-	-	-	-	-	-0.95%	-2.05%	-6.73%	-0.77%	25.35%	19.1%
Benchmark	-	2.17%	0.03%	-	0.61%	-	-	-	-	-	-	-	-	-	2.17%	2.19%	28.5%	29.29%
CPP I	-	1.30%	10.55%	-	1.1%	-	-	-	-	-	-	-	-	-	1.30%	11.97%	26.05%	28.43%
Benchmark	-	-	-	-	-0.11%	-	-	-	-	-	-	-	-	-	-	-	-	-0.11%
CPP II	-	-	-	-	0.81%	-	-	-	-	-	-	-	-	-	-	-	-	0.86%
Benchmark	-	-	-	-	0.81%	-	-	-	-	-	-	-	-	-	-	-	-	0.86%

Make Investing a Better Experience Value Added Services



Mobile Application

Manage your investment in ABL Funds through our Mobile Application on the go. Stay updated with market news and learn about our products/services.



Pull SMS Service

- To invest SMS INVEST to '8262'
- To check balance SMS BAL Folio No. to '8262'
- For latest NAV/ Fund Prices SMS NAV to '8262'



Online Services – Web Portal

Perform paperless transactions 24x7, view your investments, check your profile details with our Online Web Portal.



E-Statement Service

Receive E-Statement of your investment account on your registered email address.



Online Services – Internet Banking

Easily manage your ABL Funds' investment directly through MYABL Digital Banking platform anytime,



Email and SMS Alerts

Get latest updates on Fund prices, news and announcement through email & SMS Alerts.



Tele Transactions

Submit your Redemption and Fund to Fund request through IVR without any hassle of paperwork.



Transaction Notifications

Receive timely confirmation for all transactions on Mobile.

Disclaimer:

All investments in mutual funds are subject to market risks.

Past Performance is not necessarily indicative of future results.

Please read the Offering Document to understand investment policies and the risks involved.

Note: AM1 Rating was reaffirmed by PACRA as on October 26, 2022. Use of the name and logo of 'Allied Bank Limited' as given above does not mean that it is responsible for the liabilities / obligations of 'ABL Asset Management Company Limited' or any investment scheme managed by it.



ABL Funds

SAVINGS CENTRE

KARACHI

Plot # 8-C/1, Mezzanine Floor, Main Khayaban-e-Itehad,
Phase VII, Karachi. **Tel:** 021-3531 1001

LAHORE

Plot # 24-B, Mezzanine Floor, Zahoor Ellahi Road,
Main Market Gulberg II, Lahore. **Tel:** 042-35752700

LAHORE

Plot # 42 XX Block, DHA Phsae III, Lahore.

ISLAMABAD

1st Floor, ABL Building, F-10 Markaz, Islamabad.
Tel: 051-2223001

RAWALPINDI

Plot # 17, A-1 Phase 1, DHA, Rawalpindi.
Tel: 051-5788728

PESHAWAR

Plot # 19, Pc-10918, Sector-08, Phase VII, Stage-1 Office,
Enclave, Hayatabad, Peshawar. **Tel:** 091-5890541

FAISALABAD

ABL Jail Road Branch (0983), Opposite Punjab Medical
College (PMC), Faisalabad. **Tel:** 041-8813201-5

SIALKOT

Aziz Shaheed Road, Cantt. Branch, Sialkot.
Tel: 052-4560048-9



REGISTERED OFFICE LAHORE

Plot No. 14, Main Boulevard,
DHA, Phase VI, Lahore.

KARACHI OFFICE

Plot # 18-C, Stadium Lane # 1,
Khadda Market, DHA, Phase V, Karachi.

GET IN TOUCH

-  www.ablfunds.com
-  SMS "Invest" to 8262
-  UAN 042 111 225 262
-  contactus@ablfunds.com

FOLLOW US

