

3rd Supplemental

to the

OFFERING DOCUMENT

of

ABL ISLAMIC ASSET ALLOCATION FUND

(An Open End Shari'ah Compliant Islamic Asset Allocation Scheme)

(Wakalatul Istithmar based fund)

**Duly vetted by Shari'ah Advisor namely Mufti Irshad for and on behalf of
Al Hilal Sharia Advisers Reg. 0076243**

Managed by

ABL ASSET MANAGEMENT COMPANY LIMITED

Dated: December 7, 2021

ABL Islamic Asset Allocation Fund – 3rd Supplementary Offering Document

Third Supplement dated **December 7, 2021** to the Offering Document of ABL Islamic Asset Allocation Fund (ABL-IAAF).

Managed by ABL Asset Management Company Limited an Asset Management Company licensed under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003.

Established in Pakistan under the Trust Act 1882 (11 of 1882) by a Trust Deed dated July 25, 2017 between ABL Asset Management Company Limited, the Management Company and MCB Financial Services Limited, the Trustee and registered under Regulation 44 of the Non-Banking Finance Companies and Notified Entities Regulation, 2008.

Effective from December 7, 2021 - The following Amendment in Clause No 2.1.1 & Clause No 2.3 (c) (xxiii) of the Offering Document of ABL Islamic Asset Allocation Fund:

Clause No 2.1.1 – Investment Policy:

Amended text to be read as:

Asset Class / Scheme	Equity / Instrument Rating	Minimum Exposure	Maximum Exposure
Shariah Compliant Listed Equity Securities	N/A	0%	30%
Shariah Compliant Fixed Income /Money Market Instruments issued by Financial Institutions including wakala based placements.	A- and above	0%	90%
Ijarah Sukuk and other GoP Shariah compliant debt securities.	N/A	0%	90%
Cash at Bank accounts of Islamic Banks and licensed Islamic Banking windows of conventional Banks (excluding TDRs).	A- and above	10%	100%
Shariah Compliant Commercial paper/Sukuk and any other Shariah Compliant Money Market Instruments i.e., Certificate of Deposits, Certificate of Musharika and Certificate of Islamic Investments issued by any Financial institution.	A- and above	0%	90%

Deposits / Placements with Islamic Banks / Islamic Windows of Commercial Banks.	A- and above	0%	90%
Shariah Compliant Spread Transactions.	N/A	0%	40%
Shariah Compliant Corporate Debt Securities/Sukuk issued by any entity.	A- and above	0%	90%
Any other Shariah compliant Government Securities/Instrument/Structure including but not limited to Col, CoM, Ijarah, Murabaha, Commodity Murabaha, Salam, Isitsna etc subject to SECP's approval.	N/A	0%	90%
Any other instruments as permitted by the Rules, The Regulations and approved for investment by the SECP and the Shariah Advisor, from time to time.	N/A	0%	90%

Clause No 2.3 (c) (xxiii) – Investment Restrictions:

Amended text to be read as:

xxiii. Rating of any bank with which Funds are placed shall not be lower than “A-“.