

**9<sup>th</sup> Supplement**  
**to the**  
**OFFERING DOCUMENT**  
**of**  
**ABL ISLAMIC INCOME FUND**

**Managed by**  
**ABL ASSET MANAGEMENT COMPANY LIMITED**

**Dated: March 22, 2021**

## **ABL Islamic Income Fund – 9<sup>th</sup> Supplementary Offering Document**

**Ninth Supplement Dated March 22, 2021 to the Offering Document of ABL Islamic Income Fund (ABL-IIF) issued on July 22, 2010.**

**Managed by ABL Asset Management Company Limited an Asset Management Company licensed under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003.**

Established in Pakistan under the Trust Act 1882 (11 of 1882) by a Trust Deed dated September 25, 2009 between ABL Asset Management Company Limited, the Management Company and Central Depository Company of Pakistan Limited, the Trustee and registered under Regulation 44 of the Non-Banking Finance Companies and Notified Entities Regulation, 2008.

**Effective from March 22, 2021 The following additional note has been added in Clause No 2.2 and 2.4 of the Offering Document of ABL Islamic Income Fund:**

### **Clause No 2.2 – Investment Policy (Point 4)**

*Amended text to be read as:*

<b>Sr. No.</b>	<b>Description</b>	<b>Minimum Entity Rating</b>	<b>Minimum Instrument Rating</b>	<b>Exposure Limits (% of NAV)</b>
4.	Secured (listed and/or privately placed) Sukuks issued by Government and corporate Entities; *	A-	A-	0-75%

\*In case the Entity is not rated, Instrument Rating shall apply or in case the instrument is not rated, Entity Rating shall apply.

### **Clause No 2.2.2 – Investment Strategy**

*Delete paragraph:*

The Scheme will invest the entire net assets in Investments i.e., Authorized short term money market instruments with a maximum time to maturity of six months. This is intended to reduce risk while maintaining liquidity. Liquidity will also be managed by opportunistically investing in the interbank market when yields are attractive relative to daily product rates.

**Clause No 2.4 – Changes in Investment Policy**

**Sub clause 2.4.2 ABL-IIF will not at any time:**

*Amended text to be read as:*

- k) Rating of any NBFC and/or Modaraba with which funds are placed shall not be lower than A- (A minus);
- l) Rating of any Bank and/or DFI with which funds are placed should not be lower than A- (A minus);
- m) Rating of any security in the portfolio shall not be lower than A- (A minus);
- o) Weighted average time to maturity of the net assets shall not exceed 4 years;

*Delete sub clause:*

- n) Time to maturity of any asset shall not exceed six months;