

5th SUPPLEMENT

TO THE

OFFERING DOCUMENT OF

ABL INCOME FUND

MANAGED BY

ABL ASSET MANAGEMENT COMPANY

LIMITED.

DATED: March 2, 2021

ABL Income Fund – 5th Supplementary Offering Document

Fifth Supplement Dated March 2, 2021 to the Offering Document of ABL Income Fund (ABL-IF) issued on September 10, 2008.

Managed by ABL Asset Management Company Limited an Asset Management Company licensed under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003.

Established in Pakistan under the Trust Act 1882 (11 of 1882) by a Trust Deed dated June 10, 2008 between ABL Asset Management Company Limited, the Management Company and Central Depository Company of Pakistan Limited, the Trustee and registered under Regulation 44 of the Non-Banking Finance Companies and Notified Entities Regulation, 2008, on May 26, 2009:

Effective from March 2 2021 the Offering Document has been amended to read in their entirety as follows:

The Management Company has decided to change in Management Fee on the ABL Income Fund, accordingly annexure B shall be substituted as under:

ANNEXURE B

Current Level of Front-end and Back-end Loads

Effective from March 2, 2021

Current Front End Load	0% to 1.50%
Current level of Back-end Load	Nil
Current level of management fee (All Class of Units)	“8% of gross earning subject to minimum floor of 0.50% of net assets p.a. and maximum cap of 1.00% of net assets p.a.”

Any change in the load and fee structure, provided it is within the maximum limit, shall be notified through an addendum to this annexure and/or by publication in a widely circulated newspaper, as and how the Commission may direct.