

1st Supplement
to the
OFFERING DOCUMENT
of
ABL ISLAMIC STOCK FUND

managed by
ABL ASSET MANAGEMENT COMPANY LIMITED

Dated: August 16, 2016

ABL Islamic Stock Fund – 1st Supplementary Offering Document

Frist Supplement Dated August 16, 2016 to the Offering Document of ABL Islamic Stock Fund (ABL-ISF) issued on June 4, 2013.

Managed by ABL Asset Management Company Limited an Asset Management Company licensed under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003.

Established in Pakistan under the Trust Act 1882 (11 of 1882) by a Trust Deed dated May 15, 2013 between ABL Asset Management Company Limited, the Management Company and Central Depository Company of Pakistan Limited, the Trustee and registered under Regulation 44 of the Non-Banking Finance Companies and Notified Entities Regulation, 2008.

Effective from August 16, 2016 the Offering Document have been amended to read in their entirety as follows:

1. Amendment in clause 1.9 (Modification of Offering Document)

This Offering Document will be updated to take account of any relevant material changes relating to the Fund. Such changes shall be subject to prior consent of the Trustee, Shariah Advisor and approval from the Securities and Exchange Commission of Pakistan (SECP) and shall be circulated to all Unit Holders and/or publicly notified by advertisements in the newspapers subject to the provisions of the Rules and the Regulations and duly posted on official website of the Management Company.

Where a change or amendment in the Rules or any other applicable law or regulation, renders any of the clauses contained in this Deed ineffective or in need of amendment, such clause will automatically stand replaced by the new change or amendment and no modification in this Deed or any Supplemental Deed shall be required. However, if the Management Company is amending the Deed or any Supplementary Deed for any reason, it may also amend such clauses that have been automatically overwritten and amended due to a change / amendment in the Rules.

2. Amendment in clause 8.4 (Fund Manager Report)

The Management Company shall prepare Fund Manager Report each month as per guideline issued by MUFAP and transmit the same to the Unit Holders and also made available at their web site latest by 5th of each month.