



ABL ISLAMIC FINANCIAL PLANNING FUND
CONDENSED INTERIM FINANCIAL STATEMENT
FOR THE PERIOD ENDED SEPTEMBER 30, 2020

QUARTER ENDED REPORT



ABL Asset Management

Discover the potential

CONTENTS

Fund's Information	1
Report of the Directors of the Management Company	2
Condensed Interim Statement of Assets and Liabilities	7
Condensed Interim Income Statement (Un-audited)	9
Condensed Interim Statement of Movement in Unit Holders' Fund (Un-audited)	13
Condensed Interim Cash Flow Statement (Un-audited)	17
Notes to and Forming Part of the Condensed Interim Financial Information (Un-audited)	19
Report of the Directors of the Management Company (Urdu Version)	38

ABL ISLAMIC FINANCIAL PLANNING FUND FUND'S INFORMATION

Management Company:	ABL Asset Management Company Limited Plot/Building # 14, Main Boulevard, DHA, Phase - VI, Lahore - 54810	
Board of Directors	Sheikh Mukhtar Ahmed Mr. Mohammad Naem Mukhtar Mr. Muhammad Waseem Mukhtar Mr. Tahir Hassan Qureshi Mr. Pervaiz Iqbal Butt Mr. Muhammad Kamran Shahzad Mr. Alee Khalid Ghaznavi	Chairman Non-Executive Director Non-Executive Director Non-Executive Director Independent Director Independent Director CEO/Executive Director
Audit Committee:	Mr. Muhammad Kamran Shahzad Mr. Muhammad Waseem Mukhtar Mr. Pervaiz Iqbal Butt	Chairman Member Member
Human Resource and Remuneration Committee	Mr. Muhammad Waseem Mukhtar Mr. Pervaiz Iqbal Butt Mr. Alee Khalid Ghaznavi Mr. Muhammad Kamran Shahzad	Chairman Member Member Member
Chief Executive Officer of The Management Company:	Mr. Alee Khalid Ghaznavi	
Chief Financial Officer & Company Secretary:	Mr. Saqib Matin	
Chief Internal Auditor:	Mr. Kamran Shahzad	
Trustee:	MCB Finacial Services Ltd. 4th Floor, Perdesi House, Old Queens' Road, Karachi - 74400.	
Bankers to the Fund:	Allied Bank Limited Askari Bank Limited	
Auditor:	M/S. A.F. Ferguson & Co. Chartered Accountants State life Building No. 1-C I.I Chundrigar Road, Karachi.	
Legal Advisor:	Ijaz Ahmed & Associates Advocates & Legal Consultants No. 7, 11th Zamzama Street, Phase V DHA Karachi.	
Registrar:	ABL Asset Management Company Limited. L - 48, Defence Phase - VI, Lahore - 74500	

REPORT OF THE DIRECTORS OF THE MANAGEMENT COMPANY

The Board of Directors of ABL Asset Management Company Limited, the management company of ABL Islamic Financial Planning Fund (ABL-IFPF), is pleased to present the Condensed Interim Financial Statements (un-audited) of ABL Islamic Financial Planning Fund for the quarter ended September 30, 2020.

ECONOMIC PERFORMANCE REVIEW

The average NCPI during the period settled at 8.85%YoY against 10.08%YoY in the SPLY. Despite the rising transport items' prices, electricity tariff adjustments and higher food prices on the back of abnormal rains, floods, and resulting supply shocks in different parts of the country; the inflation remained tamed down predominantly due to higher base effect. We estimate the average NCPI for FY21 to settle between 8.2-8.7%YoY.

The country reported current account surplus for the consecutive second month of the FY21. The surplus clocked in at USD 805mn during 2MFY21 vs. a large deficit of USD 1.2bn in the same period last year. The prominent reason behind this is the fascinating growth (31%YoY) in the remittances. However, threat to worker remittances persists in our view given the layoffs all over the world amid prevailing pandemic. Though drop in imports supported the external account yet decline in exports kept the benefit in check. During the 2MFY21, the total imports and exports of the country clocked in at USD 7.95bn (down 16%YoY) and USD 4.18bn (down 16%YoY) respectively. However, the exports are expected to increase in the upcoming months as claimed by the government officials. Moving ahead, the foreign direct investment is expected to catch a pace in FY21 given the speedy working on CPEC projects. The upcoming visit of the Chinese President will be a big breakthrough in this regard. Similarly, the recent introduction of Roshan Digital Account is expected to aid the current account and reserves of the country. Foreign exchange reserves of the country stand at USD 19.53bn as at September 25, 2020; providing an import cover of ~3.67 months.

On the fiscal side, tax collection has reached to ~PKR 1,004bn (up 6%YoY) vs. a target of PKR 970bn resulting in a surplus of PKR 34bn. The recovery in the economic activities is expected to help collecting more taxes.

Pakistan has reported a negative GDP growth -0.4%YoY in FY20 plunged from 3.3%YoY in FY19. The pandemic severely affected the economic activities in the 4QFY20; hence, the dismal economy could not sustain the positive growth. However, in the first month of FY21, the large scale manufacturing (LSM) reported an improvement of 5.02%YoY compared to a decline of 5.73%YoY in the SPLY. Major contributors in the recovery of the index were Food, Beverages & Tobacco (21.73%YoY), Pharmaceuticals (19.20%YoY), Coke & Petroleum Products (18.34%YoY), Non Metallic Mineral Products (29.01%YoY), Textile (1.66%YoY), and Paper & Board (5.04%). Envisaging the condition of the industry and the economy during the pandemic, the government had decided to pursue a smart lockdown to avoid the complete closure which has been lifted now and the positive results have started to appear.

EQUITY MARKET REVIEW - ISLAMIC

KMI-30 index managed to close 1QFY21 up by ~18% QoQ to 64,738 as the economy continued to recover from the COVID-19 devastation. Stock market recovery was supported by the unprecedented monetary easing from the central bank. Furthermore, economic activity

continued to recover from the lockdowns. Google mobility report indicates that activity across retail, recreation, and grocery is now above the baseline from last year. Market activity increased significantly as the average traded volume increased by 114% QoQ to 172mn shares per day. Meanwhile, the average traded value increased by 105% QoQ to USD ~52mn during 1QFY21.

Foreigners were net sellers during 1QFY21 where major selling pressure was seen in Banks (USD ~33mn) followed by E&P (USD ~31mn) and Cement (USD ~13mn). While they were net buyers in Technology and Communications (USD ~4mn) and Textiles (USD ~4mn). On the local side, major buyers were individuals (USD ~108mn) followed by mutual funds (USD ~26mn), and insurance (USD ~21mn). In terms of index contribution, Cement, OMCs and E&Ps were the major index drivers while Food and Personal Care shaved the index.

MUTUAL FUND INDUSTRY REVIEW

Total Assets under management (AUMs) of open end mutual funds posted a growth of 13.83% during 1QFY21 to clock in at PKR 897bn. Shariah compliant AUMs swelled by 12% to close the period at PKR 338bn. Equity market funds, including conventional and Islamic, witnessed substantial growth of 21.89% to close the period at PKR 208bn. AUMs of fixed income funds, both conventional and Shariah compliant, swelled by 11.07% during the said period. On cumulative basis, growth in AUMs can be attributed to sticky policy rate. ABL Asset Management Company's market share stood at 7.31%.

MONEY MARKET REVIEW

Despite inflationary pressures SBP decided to keep the policy rate unchanged at 7.00%, following a pro-growth policy. Timely response by the Government and the Central Bank payed off continues with a low interest rate policy and with various schemes launched helped in revising business confidence as we saw sharp recovery in business activity and number of active cases declining.

Money market yields increased during the quarter as the market saw policy rate cut in June'20 MPC to be the final one. Government's focus on increasing the maturity profile of their outstanding debt resulted in an increase in issuance of 3Y, 5Y and 10Y floating rate debt securities and simultaneously a reduction in issuance of short term treasury bills.

Yields of longer duration instruments markedly the 3Y and 5Y PIBs saw a significant during the quarter. The greatest mispricing was seen in the 5Y PIB which traded almost 220bps above the policy rate. Ministry on the other hand, against market expectations, has out rightly refused to give supply at such high levels leaving the market in a limbo.

During the period under review SBP continued with frequent open market operations (OMOs), SBP conducted twenty two OMOs and remained a net lender of PKR 0.89tr for the period (25-Sep-20: PKR 0.823tr at 7.03% and 29-Sep-20: PKR 0.113tr at 7.06%

During the quarter the Ministry was successfully able to tap Islamic liquidity through regular issuances of GOP Ijarah Sukuk, both floating and fixed rate, which further resulted in a decrease in government's borrowing cost.

FUND PERFORMANCE

ABL Islamic Financial Planning fund has Six Allocation Plans based on the risk appetite of investors i.e. “Conservative Allocation Plan”, “Aggressive Allocation Plan”, “Active Allocation Plan”, “Strategic Allocation Plan”, “Strategic Allocation Plan III” and Capital Preservation Plan-1.

Conservative Allocation Plan

Conservative Allocation Plan primarily aims to provide stable returns with capital appreciation through a pre-determined mix of Shariah compliant investments in equity and income fund.

During the period under review, ABL Islamic Financial Planning Fund – Conservative Plan’s AUM stood at PKR 64.709 million. ABL-IFPF Conservative Plan posted an absolute return of 3.32% during the period under review.

Aggressive Allocation Plan

Aggressive Allocation Plan primarily aims to provide potentially high capital growth through a pre-determined high exposure in shariah compliant equity funds and residual exposure in Islamic Income funds.

During the period under review, Aggressive Plan’s AUM stood at PKR. 42.483 million. ABL-IFPF - Aggressive Plan posted an absolute return of 9.94% during the period under review.

Active Allocation Plan

Active Allocation Plan aims to earn a potentially high return through active asset allocation between Islamic Equity and Islamic Income schemes based on the Fund Manager’s outlook on the asset classes.

Active Allocation Plan closed the year with AUM of PKR 459.034 million. During the period, ABL-IFPF Active Allocation Plan posted an absolute return of 13.84% during the period under review.

Strategic Allocation Plan

Strategic Allocation Plan aims to earn a potentially high return through active allocation of funds between Islamic Equity and Islamic Income schemes based on fundamental analysis of economic indicators, underlying asset values and a strategy of risk aversion to market volatility.

During the period under review, ABL Islamic Financial Planning Fund – Strategic Allocation Plan’s AUM stood at PKR 181.968 million. Strategic Allocation Plan posted an absolute return of 12.76% during the period under review.

Strategic Allocation Plan III

Strategic Allocation Plan III aims to earn a potentially high return through active allocation of funds between Islamic Equity and Islamic Income schemes based on fundamental analysis of economic indicators, underlying asset values and a strategy of risk aversion to market volatility.

During the period under review, ABL Islamic Financial Planning Fund – AUM size of Strategic Allocation Plans III stood at PKR 36.203 million. Strategic Allocation Plan posted an absolute return of 10.50% during the period under review.

Capital Preservation Plan-1

The objective of ABLIFPF - Capital Preservation Plan –I (ABLCPP-I) aims to earn a potentially high return through dynamic asset allocation between Shariah Compliant Equities, Shariah Compliant Sovereign Income/Money Market based Collective Investment Schemes, and deposit with Shariah Compliant financial institutions, while providing principal preservation of the Initial Investment Value (including Front-end sales load) at completion of initial/subsequent maturity of the Plan.

During the period under review, ABL Islamic Financial Planning Fund – AUM size of Capital Preservation Plan-1 stood at PKR 393.066 million. Capital Preservation Plan-1 posted an absolute return of 6.87% during the period under review.

AUDITORS

M/s A.F. Ferguson & Co. (Chartered Accountants), have been appointed as auditors for the year ending June 30, 2021 for ABL Islamic Financial Planning Fund (ABL-IFPF).

MANAGEMENT QUALITY RATING

On December 31, 2019, JCR-VIS Credit Rating Company Limited (JCR-VIS) has reaffirmed the Management Quality Rating of ABL Asset Management Company Limited (ABL AMC) to 'AM2++' (AM-Two-Double Plus). Outlook on the assigned rating is 'Stable'.

MONEY MARKET OUTLOOK

Pakistan turned out to be one of the few success stories in handling the COVID-19 impact. Timely response by the Government and Central Bank payed off with sharp recovery in business activity as the number of active cases declined, while the headline inflation primarily driven by supply side issues in the food basket pose to be a threat, the core inflation is down significantly on YoY basis. We expect the headline inflation figures to improve going forward. Under the circumstance the MPC is expected to maintain the interest rates at the current level of 7.00% for at least another 9 – 12 months.

EQUITY MARKET OUTLOOK

Going forward, equity is expected to continue as a preferred asset class as economy looks set on recovery path. Improving macros and demand pick-up in various sectors – cement, steel, oil, automobile etc. – has been impressive during past couple of months. Besides, import growth – especially in machinery – has also shown the momentum in economic activity. On the flip side, supply chain led food inflation has increased the expectations of interest rate reversal; however its likelihood seems to be low keeping in view the govt.'s focus on economic growth. Continuity of IMF program and improvement in FATF compliance will play a critical role in driving market sentiment in coming months. Banking sector looks to be attractively placed with rising deposit growth and improved NPL expectations.

ACKNOWLEDGEMENT

We thank our valued investors who have placed their confidence in us. The Board is also thankful to Securities & Exchange Commission of Pakistan, the Trustee (MCB Financial Services Limited) and the management of Pakistan Stock Exchange Limited for their continued guidance and support. The Directors also appreciate the efforts put in by the management team.

For & on behalf of the Board



Director

Lahore, October 27, 2020



**Alee Khalid Ghaznavi
Chief Executive Officer**

ABL ISLAMIC FINANCIAL PLANNING FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES - (UN-AUDITED)
AS AT SEPTEMBER 30, 2020

September 30, 2020

	Active Allocation Plan	Aggressive Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Strategic Allocation Plan III	Capital Preservation Plan - I	Total
Note	----- Rupees -----						
ASSETS							
Balances with banks	4	4,590,070	992,933	3,435,603	1,236,801	1,705,031	13,337,242
Investments	5	461,035,203	43,315,502	62,097,511	183,742,704	391,979,424	1,176,778,085
Profit receivable on deposit with banks		-	-	-	-	42,028	42,028
Prepayments		7,981	984	416	3,085	6,993	20,076
Preliminary expenses and floatation costs	6	1,619	-	173,712	-	-	175,330.81
Total assets		465,634,873	44,309,418	65,707,242	184,982,590	36,313,390	1,190,352,762
LIABILITIES							
Payable to ABL Asset Management Company Limited - Management Company	7	144,685	12,330	20,877	46,351	11,116	336,429
Payable to MCB Financial Services Limited - Trustee		40,725	3,673	5,444	15,679	3,133	101,234
Payable to Securities and Exchange Commission of Pakistan		23,728	2,171	3,261	9,072	1,802	59,988
Accrued expenses and other liabilities	8	6,391,042	1,807,638	967,955	2,943,212	93,353	12,388,081
Total liabilities		6,600,180	1,825,812	997,536	3,014,314	109,404	12,885,732
NET ASSETS		459,034,693	42,483,607	64,709,706	181,968,277	36,203,985	1,177,467,030
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)		459,034,693	42,483,607	64,709,706	181,968,277	36,203,985	1,177,467,030
CONTINGENCIES AND COMMITMENTS							
NUMBER OF UNITS IN ISSUE	9	4,365,655	400,181	541,184	1,664,965	326,768	3,675,794
-----Number of units-----							
NET ASSET VALUE PER UNIT		105.1468	106.1609	119.5706	109.2926	110.7940	106.9338
FACE VALUE PER UNIT		100.0000	100.0000	100.0000	100.0000	100.0000	100.0000
-----Rupees-----							

The annexed notes 1 to 15 form an integral part of these condensed financial statements.



Chief Financial Officer



Chief Executive Officer



Director

**ABL ISLAMIC FINANCIAL PLANNING FUND
STATEMENT OF ASSETS AND LIABILITIES
AS AT SEPTEMBER 30, 2020**

June 30, 2020 (Audited)

	Active Allocation Plan	Aggressive Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Strategic Allocation Plan - III	Capital Preservation Plan I	Total
--	------------------------------	----------------------------------	------------------------------------	---------------------------------	---------------------------------------	-----------------------------------	-------

Note

Rupees

ASSETS

Balances with banks	4	26,541,684	579,839	4,253,727	782,315	2,168,705	521,140	34,847,410
Investments	5	409,557,224	42,778,668	61,684,782	173,601,119	31,108,177	383,552,200	1,102,282,170
Profit receivable on deposit with banks		-	-	-	-	-	145,567	145,567
Preliminary expenses and floatation costs	6	3,633	-	371,111	-	-	-	374,744
Total assets		436,102,541	43,358,507	66,309,620	174,383,434	33,276,882	384,218,907	1,137,649,891

LIABILITIES

Payable to ABL Asset Management Company Limited - Management Company	7	269,880	43,920	37,635	89,092	21,468	199,546	661,541
Payable to MCB Financial Services Limited - Trustee		35,861	3,457	5,068	14,263	2,826	32,509	93,984
Payable to Securities and Exchange Commission of Pakistan		98,712	11,065	9,491	43,168	23,023	80,527	265,986
Accrued expenses and other liabilities	8	6,207,318	1,803,710	1,165,026	9,623,723	85,991	4,979,026	23,864,794
Total liabilities		6,611,771	1,862,152	1,217,220	9,770,246	133,308	5,291,608	24,886,305

NET ASSETS

		429,490,770	41,496,355	65,092,400	164,613,188	33,143,575	378,927,299	1,112,763,587
--	--	--------------------	-------------------	-------------------	--------------------	-------------------	--------------------	----------------------

UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)

		429,490,770	41,496,355	65,092,400	164,613,188	33,143,575	378,927,299	1,112,763,587
--	--	--------------------	-------------------	-------------------	--------------------	-------------------	--------------------	----------------------

CONTINGENCIES AND COMMITMENTS

9

Number of units

NUMBER OF UNITS IN ISSUE

		4,650,067	429,724	562,451	1,698,415	330,542	3,787,094
--	--	------------------	----------------	----------------	------------------	----------------	------------------

NET ASSET VALUE PER UNIT

		92.3623	96.5651	115.7299	96.9217	100.2702	100.0575
--	--	----------------	----------------	-----------------	----------------	-----------------	-----------------

FACE VALUE PER UNIT

		100.0000	100.0000	100.0000	100.0000	100.0000	100.0000
--	--	-----------------	-----------------	-----------------	-----------------	-----------------	-----------------

The annexed notes 1 to 15 form an integral part of these condensed financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

**ABL ISLAMIC FINANCIAL PLANNING FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2020**

For the quarter ended September 30, 2020

	Active Allocation Plan	Aggressive Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Strategic Allocation Plan III	Capital Preservation Plan - I	Total
Note ----- Rupees -----							
INCOME							
Profit on deposits with banks	262,336	5,847	27,964	5,591	19,101	(89,287)	231,553
Contingent load income	-	-	-	-	-	48,352	48,352
Capital gain on sale of investments - net	1,174,891	348,486	169,988	593,713	-	4,916,919	7,203,996
Unrealised gain on re-measurement of investments "at fair value through profit or loss - held for trading" - net	58,603,088	3,768,349	2,192,740	20,332,873	3,499,564	21,410,306	109,806,920
	59,777,979	4,116,834	2,362,728	20,926,585	3,499,564	26,327,225	117,010,916
Total income	60,040,315	4,122,681	2,390,693	20,932,177	3,518,666	26,286,290	117,290,821
EXPENSES							
Remuneration of ABL Asset Management Company Limited							
- Management Company	38,903	1,651	4,733	3,273	5,289	4,742	58,591
Punjab Sales Tax on remuneration of the Management Company	6,225	264	757	523	847	759	9,375
Reimbursement of operational expense to the Management Company	118,598	10,969	16,425	45,430	9,124	99,825	300,371
Federal Excise Duty on remuneration of the Management Company	-	-	-	-	-	-	-
Remuneration of MCB Financial Services Limited - Trustee	102,982	9,512	14,689	39,422	7,918	85,092	259,615
Sindh Sales Tax on remuneration of Trustee	13,387	1,235	1,849	5,125	1,031	11,053	33,680
Annual fee - Securities and Exchange Commission of Pakistan	23,752	2,196	3,286	9,097	1,827	19,979	60,138
Auditors' remuneration	29,021	3,056	4,583	11,456	2,291	25,967	76,374
Amortization of preliminary expenses and floatation costs	2,015	-	197,399	-	-	-	199,414
Printing charges	14,367	1,513	2,269	5,671	1,134	12,855	37,808
Listing fee	2,634	42	1,192	983	203	2,371	7,424
Shariah advisory fee	30,571	3,199	4,311	11,606	2,399	25,956	78,042
Bank charges	-	5,482	4,256	1,790	748	9,075	25,545
Total operating expenses		39,119	255,748	134,376	32,811	297,675	1,146,378
Net income for the period from operating activities	59,653,665	4,083,562	2,134,945	20,797,801	3,485,855	25,988,615	116,144,442
Taxation	-	-	-	-	-	-	-
Net income for the period after taxation	59,653,665	4,083,562	2,134,945	20,797,801	3,485,855	25,988,615	116,144,442
Other comprehensive income	-	-	-	-	-	-	-
Total comprehensive income for the period (carried forward)	59,653,665	4,083,562	2,134,945	20,797,801	3,485,855	25,988,615	116,144,442

For the quarter ended September 30, 2020

Active Allocation Plan	Aggressive Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Strategic Allocation Plan III	Capital Preservation Plan - I	Total
------------------------------	----------------------------------	------------------------------------	---------------------------------	-------------------------------------	-------------------------------------	-------

Note ----- Rupees -----

Total comprehensive income for the period (brought forward)	59,653,665	4,083,562	2,134,945	20,797,801	3,485,855	25,988,615	116,144,442
--	-------------------	------------------	------------------	-------------------	------------------	-------------------	--------------------

Earnings per unit

Allocation of Net Income for the period:

Net income for the period after taxation	59,653,665	4,083,562	2,134,945	20,797,801	3,485,855	25,988,615
Income already paid on units redeemed	(4,295,512)	(247,432)	(81,643)	(200,659)	(47,011)	(664,376)
	55,358,153	3,836,130	2,053,301	20,597,142	3,438,844	25,324,239

Accounting income available for distribution:

- Relating to capital gains	1,174,891	348,486	169,988	593,713	-	4,916,919
-Excluding capital gains	54,183,263	3,487,645	1,883,313	20,003,429	3,438,844	20,407,321

Accounting income available for distribution:

	55,358,153	3,836,130	2,053,301	20,597,142	3,438,844	25,324,239
--	-------------------	------------------	------------------	-------------------	------------------	-------------------

The annexed notes 1 to 15 form an integral part of these condensed financial statements.

**For ABL Asset Management Company Limited
(Management Company)**



Chief Financial Officer



Chief Executive Officer



Director

ABL ISLAMIC FINANCIAL PLANNING FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2020

	September 30, 2019	September 30, 2019	September 30, 2019	September 30, 2019	September 8, 2019	September 30, 2019	September 17, 2019	September 30, 2019	
	Active Allocation Plan	Aggressive Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Strategic Allocation Plan II	Strategic Allocation Plan III	Strategic Allocation Plan IV	Capital Preservation Plan - I	Total

Note ----- Rupees -----

INCOME

Profit on deposits with banks	131,176	24,862	27,766	49,957	57,913	19,788	153	75,926	387,543
Contingent load income	-	-	-	-	-	-	-	26,355	26,355
Capital (loss) / gain on sale of investments - net	(3,936,291)	(832,959)	(2,343)	831,086	(7,534,511)	159,005	2,850,131	3,511,723	(4,954,157)
Unrealised (loss) / gain on re-measurement of investments "at fair value through profit or loss - held for trading" - net	(11,559,005)	(1,241,491)	415,801	7,299,913	(1)	7,312,050	2,472,198	11,396,722	16,096,186
	(15,495,297)	(2,074,450)	413,458	8,130,999	(7,534,512)	7,471,055	5,322,330	14,908,445	11,142,028
Total (loss) / income	(15,364,121)	(2,049,588)	441,224	8,180,956	(7,476,598)	7,490,844	5,322,483	15,010,727	11,555,927

EXPENSES

Remuneration of ABL Asset Management Company Limited - Management Company	7.1	9,930	3,628	4,439	8,965	12,111	3,993	37	63,030	106,133
Punjab Sales Tax on remuneration of the Management Company	7.2	1,589	581	711	1,434	1,939	639	6	10,104	17,003
Reimbursement of operational expense to the Management Company	7.4	130,441	17,240	8,396	63,280	43,113	76,902	71,581	100,644	511,597
Federal Excise Duty on remuneration of the Management Company	7.3	-	-	-	-	-	-	-	-	-
Remuneration of MCB Financial Services Limited - Trustee		93,644	12,723	6,312	46,853	27,734	57,046	51,632	75,894	371,838
Sindh Sales Tax on remuneration of Trustee		12,174	1,653	821	6,091	3,597	7,416	6,711	9,866	48,330
Annual fee - Securities and Exchange Commission of Pakistan		26,054	3,443	1,678	12,649	8,608	15,368	14,302	20,119	102,220
Auditors' remuneration		17,299	2,669	3,222	7,680	6,533	9,887	9,251	41,460	98,001
Amortization of preliminary expenses and floatation costs	6.1	1,994	-	197,399	-	-	-	-	-	199,393
Printing charges		12,491	1,913	1,000	5,552	-	7,159	6,678	8,629	43,422
Listing fee		1,729	271	142	773	517	1,112	914	-	5,458
Shariah advisory fee		31,048	4,854	2,494	13,864	1,338	14,896	16,617	21,080	106,192
Bank charges		-	-	-	-	2,437	-	12,951	-	15,388
Total operating expenses		338,394	48,974	226,612	167,142	107,927	194,419	190,680	350,826	1,624,974
Net (loss) / income for the period from operating activities		(15,702,515)	(2,098,562)	214,612	8,013,815	(7,584,526)	7,296,425	5,131,803	14,659,901	9,930,953
Taxation	10	-	-	-	-	-	-	-	-	-
Net (loss) / income for the period after taxation		(15,702,515)	(2,098,562)	214,612	8,013,815	(7,584,526)	7,296,425	5,131,803	14,659,901	9,930,953
Other comprehensive income		-	-	-	-	-	-	-	-	-
Total comprehensive (loss) / income for the period (carried forward)		(15,702,515)	(2,098,562)	214,612	8,013,815	(7,584,526)	7,296,425	5,131,803	14,659,901	9,930,953

	September 30, 2019	September 30, 2019	September 30, 2019	September 30, 2019	September 8, 2019	September 30, 2019	September 17, 2019	September 30, 2019	Total
	Active Allocation Plan	Aggressive Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Strategic Allocation Plan II	Strategic Allocation Plan III	Strategic Allocation Plan IV	Capital Preservation Plan - I	
Total comprehensive (loss) / income for the period (brought forward)	(15,702,515)	(2,098,562)	214,612	8,013,815	(7,584,526)	7,296,425	5,131,803	14,659,901	9,930,953
Earnings per unit									
Allocation of Net Income for the period:									
Net income for the period after taxation	-	-	214,612	8,013,815	-	-	-	14,659,901	
Income already paid on units redeemed	-	-	(2,584)	(117,244)	-	-	-	(14,638)	
	-	-	212,028	7,896,571	-	-	-	14,645,263	
Accounting income available for distribution:									
- Relating to capital gains	-	-	(203,773)	596,658	-	-	-	3,248,541	
- Excluding capital gains	-	-	415,801	7,299,913	-	-	-	11,396,722	
	-	-	212,028	7,896,571	-	-	-	14,645,263	

The annexed notes 1 to 15 form an integral part of these condensed financial statements.

For ABL Asset Management Company Limited
(Management Company)



Chief Financial Officer



Chief Executive Officer



Director

**ABL ISLAMIC FINANCIAL PLANNING FUND
CONDENSED INTERIM MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2020**

	For the quarter ended September 30, 2020						
	Active Allocation Plan	Aggressive Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Strategic Allocation Plan III	Capital Preservation Plan - I	Total
	----- Rupees -----						
Net assets at the beginning of the period	429,490,770	41,496,355	65,092,400	164,613,188	33,143,575	378,927,299	1,112,763,587
Issue of units:							
- Capital value (at net assets value per unit at the beginning of the period)							
Element of Income	1,418,871	3,933	25,250	-	-	-	1,448,055
Total proceeds on issuance of units	28,505,215	54,000	645,161	-	-	-	29,204,376
Redemption of units:							
- Capital value (at net assets value per unit at the beginning of the period)							
Active - 069,368	53,355,238	-	-	-	-	-	53,355,238
Aggressive - 020,586	-	2,902,880	-	-	-	-	2,902,880
Conservative - 26,624	-	-	3,081,156	-	-	-	3,081,156
Strategic - 003,062	-	-	-	3,242,051	-	-	3,242,051
Strategic II - 1,379,725	-	-	-	-	-	-	-
Strategic III - 003,774	-	-	-	-	378,427	-	378,427
Strategic IV - 1,540,467	-	-	-	-	-	-	-
Capital Preservation Plan - I - 111,300	-	-	-	-	-	11,136,429	11,136,429
Amount paid out							
- relating to Net Income for the period after taxation	4,295,512	247,432	81,643	200,659	47,011	664,376	5,536,632
- Refund / adjustment on units as element of income	964,208	(1)	1	2.00	7	48,348	1,012,564
	58,614,957	3,150,310	3,162,800	3,442,711	425,445	11,849,152	80,645,376
Total Comprehensive (loss) / income for the period	59,653,665	4,083,562	2,134,945	20,797,801	3,485,855	25,988,615	116,144,442
Distribution during the period	-	-	-	-	-	-	-
Net income / (loss) after distribution	59,653,665	4,083,562	2,134,945	20,797,801	3,485,855	25,988,615	116,144,442
Net assets at the end of the period (carried forward)	459,034,693	42,483,607	64,709,706	181,968,277	36,203,985	393,066,762	1,177,467,029

**ABL ISLAMIC FINANCIAL PLANNING FUND
CONDENSED INTERIM MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2020**

	For the quarter ended September 30, 2020						
	Active Allocation Plan	Aggressive Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Strategic Allocation Plan III	Capital Preservation Plan - I	Total
	----- Rupees -----						
Net assets at the end of the period (brought forward)	459,034,693	42,483,607	64,709,706	181,968,277	36,203,985	393,066,762	1,177,467,029
Undistributed income brought forward							
- realised income / (loss)	38,216,319	23,245,036	35,626,671	57,189,917	994,142	19,309,444	174,581,529
- un - realised (loss) / income	(67,398,502)	(8,911,715)	(2,049,075)	(14,479,245)	(21,151,807)	(19,210,007)	(133,200,351)
	(29,182,184)	14,333,321	33,577,596	42,710,672	(20,157,664)	99,437	41,381,178
Accounting income available for distribution for the period							
- relating to capital gains	-	-	-	-	-	-	-
- excluding capital gains	55,358,153	3,836,130	2,053,301	20,597,142	3,438,844	25,324,239	110,607,810
	55,358,153	3,836,130	2,053,301	20,597,142	3,438,844	25,324,239	85,283,571
Net income (loss) / income for the period after taxation	59,653,665	4,083,562	2,134,945	20,797,801	3,485,855	25,988,615	116,144,442
Undistributed income / (loss) carried forward	26,175,970	18,169,451	35,630,897	63,307,814	(16,718,820)	25,423,676	151,988,988
Undistributed income / (loss) carried forward							
- realised income / (loss)	(32,427,119)	14,401,103	33,438,157	42,974,941	(20,218,384)	4,013,370	42,182,068
- un - realised (loss) / income	58,603,088	3,768,349	2,192,740	20,332,873	3,499,564	21,410,306	109,806,920
	26,175,970	18,169,451	35,630,897	63,307,814	(16,718,820)	25,423,676	151,988,988
Net asset value per unit at the beginning of the period	92.3623	96.5651	115.7299	96.9217	100.2702	100.0575	
Net asset value per unit at the end of the period	105.1468	106.1609	119.5706	109.2926	110.7940	106.9338	

The annexed notes 1 to 15 form an integral part of these condensed financial statements.

For ABL Asset Management Company Limited
(Management Company)


Chief Financial Officer


Chief Executive Officer


Director

**ABL ISLAMIC FINANCIAL PLANNING FUND
CONDENSED INTERIM MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2020**

	September 30, 2019	September 30, 2019	September 30, 2019	September 30, 2019	September 8, 2019	September 30, 2019	September 17, 2019	September 30, 2019	
	Active Allocation Plan	Aggressive Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Strategic Allocation Plan II	Strategic Allocation Plan III	Strategic Allocation Plan IV	Capital Preservation Plan - I	Total
----- Rupees -----									
Net assets at the beginning of the period	571,451,600	83,565,169	35,195,516	255,414,638	238,667,988	355,418,065	361,037,699	395,403,435	2,296,154,110
Issue of units:									
- Capital value (at net assets value per unit at the beginning of the period)									
Element of Income	-	-	-	-	-	-	-	-	-
Total proceeds on issuance of units	-	-	-	-	-	-	-	-	-
Redemption of units:									
- Capital value (at net assets value per unit at the beginning of the period)									
Active - 570,353	54,066,625	-	-	-	-	-	-	-	54,066,625
Aggressive - 239,009	-	23,084,485	-	-	-	-	-	-	23,084,485
Conservative - 49,948	-	-	5,559,362	-	-	-	-	-	5,559,362
Strategic - 128,678	-	-	-	13,153,892	-	-	-	-	13,153,892
Strategic II - 1,379,725	-	-	-	-	124,912,020	-	-	-	-
Strategic III - 952,825	-	-	-	-	-	93,144,621	-	-	93,144,621
Strategic IV - 1,540,467	-	-	-	-	-	-	155,613,709	-	-
Capital Preservation Plan - I - 25,195	-	-	-	-	-	-	-	2,520,284	2,520,284
Amount paid out									
- relating to Net Income for the period after taxation	-	-	2,584	117,244	-	-	-	14,638	134,466
- Refund / adjustment on units as element of income	(2,673,053)	(774,195)	(1,844)	(35)	(3,841,267)	(626,279)	812,711	(179,262)	(4,254,668)
	51,393,572	22,310,290	5,560,102	13,271,101	121,070,753	92,518,342	156,426,420	2,355,660	187,409,066
Total Comprehensive (loss) / income for the period	(15,702,515)	(2,098,562)	214,612	8,013,815	(7,584,526)	7,296,425	5,131,803	14,659,901	9,930,953
Distribution during the period	-	-	-	-	-	-	-	-	-
Net income / (loss) after distribution	(15,702,515)	(2,098,562)	214,612	8,013,815	(7,584,526)	7,296,425	5,131,803	14,659,901	9,930,953
Net assets at the end of the period (carried forward)	504,355,514	59,156,317	29,850,026	250,157,352	110,012,710	270,196,148	209,743,082	407,707,676	2,118,675,996

**ABL ISLAMIC FINANCIAL PLANNING FUND
CONDENSED INTERIM MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2020**

	September 30, 2019	September 30, 2019	September 30, 2019	September 30, 2019	September 8, 2019	September 30, 2019	September 17, 2019	September 30, 2019	
	Active Allocation Plan	Aggressive Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Strategic Allocation Plan II	Strategic Allocation Plan III	Strategic Allocation Plan IV	Capital Preservation Plan - I	Total
	----- Rupees -----								
Net assets at the end of the period (brought forward)	504,355,514	59,156,317	29,850,026	250,157,352	110,012,710	270,196,148	209,743,082	407,707,676	2,118,675,996
Undistributed income brought forward									
- realised income / (loss)	38,216,319	23,245,036	35,626,671	57,189,917	(13,599,863)	994,142	17,646,370	19,309,444	178,628,036
- un - realised (loss) / income	(67,398,502)	(8,911,715)	(2,049,075)	(14,479,245)	(45,867,363)	(21,151,807)	9,042,312	(19,210,007)	(170,025,402)
	(29,182,184)	14,333,321	33,577,596	42,710,672	(59,467,226)	(20,157,664)	26,688,681	99,437	8,602,634
Accounting income available for distribution for the period									
- relating to capital gains	-	-	-	-	-	-	-	-	-
- excluding capital gains	-	-	212,028	7,896,571	-	-	-	14,645,263	22,753,862
	-	-	212,028	7,896,571	-	-	-	14,645,263	8,108,599
Net income (loss) / income for the period after taxation	(15,702,515)	(2,098,562)	214,612	8,013,815	(7,584,526)	7,296,425	5,131,803	14,659,901	9,930,953
Undistributed income / (loss) carried forward	(29,182,184)	14,333,321	33,789,624	50,607,243	(59,467,226)	(20,157,664)	26,688,681	14,744,700	31,356,496
Undistributed income / (loss) carried forward									
- realised income / (loss)	(17,623,178)	15,574,812	33,373,823	43,307,330	(59,467,225)	(27,469,714)	24,216,483	3,347,978	15,260,310
- un - realised (loss) / income	(11,559,005)	(1,241,491)	415,801	7,299,913	(1)	7,312,050	2,472,198	11,396,722	16,096,186
	(29,182,184)	14,333,321	33,789,624	50,607,243	(59,467,226)	(20,157,664)	26,688,681	14,744,700	31,356,496
Net asset value per unit at the beginning of the period	94.7951	96.5840	111.3026	102.2231	90.5340	97.7563	101.0172	100.0311	
Net asset value per unit at the end of the period	92.4078	94.4691	112.1058	105.5551	87.5549	100.7093	103.1411	103.8056	

The annexed notes 1 to 15 form an integral part of these condensed financial statements.

For ABL Asset Management Company Limited
(Management Company)


Chief Financial Officer


Chief Executive Officer


Director

**ABL ISLAMIC FINANCIAL PLANNING FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2020**

	For the quarter ended September 30, 2020						
	Active Allocation Plan	Aggressive Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Strategic Allocation Plan III	Capital Preservation Plan - I	Total
	Rupees						
CASH FLOWS FROM OPERATING ACTIVITIES							
Net (loss) / income for the period before taxation	59,653,665	4,083,562	2,134,945	20,797,801	3,485,855	25,988,615	116,144,442
Adjustments for non-cash and other items:							
Amortization of preliminary expenses and floatation costs	2,015	-	197,399	-	-	-	199,414
Unrealised (gain) / loss on re-measurement of investments "at fair value through profit or loss - held for trading" - net	(58,603,088)	(3,768,349)	(2,192,740)	(20,332,873)	(3,499,564)	(21,410,306)	(109,806,920)
	(58,601,073)	(3,768,349)	(1,995,341)	(20,332,873)	(3,499,564)	(21,410,306)	(109,607,506)
Decrease / (increase) in assets							
Investments - net	7,125,109	3,231,515	1,780,011	10,191,288	(0.26)	12,983,082	35,311,005
Profit receivable on deposit with banks	-	-	-	-	-	103,539	103,539
Prepayments and other receivable	(7,982)	(984)	(416)	(3,085)	(617)	(6,993)	(20,077)
	7,117,127	3,230,531	1,779,595	10,188,202	(617)	13,079,628	35,394,467
Increase / (decrease) in liabilities							
Payable to ABL Asset Management Company Limited - Management Company	(125,195)	(31,590)	(16,758)	(42,741)	(10,351)	(98,476)	(325,112)
Payable to MCB Financial Services Limited - Trustee	4,864	216	376	1,416	307	71	7,250
Payable to Securities and Exchange Commission of Pakistan	(74,984)	(8,894)	(6,230)	(34,096)	(21,221)	(60,573)	(205,998)
Accrued expenses and other liabilities	183,724	3,928	(197,071)	(6,680,511)	7,362	(4,794,143)	(11,476,712)
	(11,591)	(36,340)	(219,684)	(6,755,932)	(23,903)	(4,953,121)	(12,000,571)
	8,158,128	3,509,405	1,699,515	3,897,198	(38,230)	12,704,816	29,930,832
Net cash generated / (used in) from operating activities	8,158,128	3,509,405	1,699,515	3,897,198	(38,230)	12,704,816	29,930,832
CASH FLOWS FROM FINANCING ACTIVITIES							
Receipts against issuance of units	28,505,215	54,000	645,161	-	-	-	29,204,376
Payments against redemption of units	(58,614,957)	(3,150,310)	(3,162,800)	(3,442,711)	(425,445)	(11,849,152)	(80,645,376)
Net cash used in financing activities	(30,109,742)	(3,096,310)	(2,517,639)	(3,442,711)	(425,445)	(11,849,152)	(51,441,000)
Net (decrease) / increase in cash and cash equivalents during the period	(21,951,614)	413,094	(818,124)	454,486	(463,675)	855,664	(21,510,168)
Cash and cash equivalents at the beginning of the period	26,541,684	579,839	4,253,727	782,315	2,168,705	521,140	34,847,410
Cash and cash equivalents at the end of the period	4,590,070	992,933	3,435,603	1,236,801	1,705,031	1,376,804	13,337,242

The annexed notes 1 to 15 form an integral part of these condensed financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

**ABL ISLAMIC FINANCIAL PLANNING FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2019**

	September 30, 2019	September 30, 2019	September 30, 2019	September 30, 2019	September 8, 2019	September 30, 2019	September 17, 2019	September 30, 2019	Total
	Active Allocation Plan	Aggressive Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Strategic Allocation Plan II	Strategic Allocation Plan III	Strategic Allocation Plan IV	Capital Preservation Plan - I	
----- Rupees -----									
CASH FLOWS FROM OPERATING ACTIVITIES									
Net (loss) / income for the period before taxation	(15,702,515)	(2,098,562)	214,612	8,013,815	(7,584,526)	7,296,425	5,131,803	14,659,901	9,930,953
Adjustments for non-cash and other items:									
Amortization of preliminary expenses and floatation costs	1,994	-	197,399	-	-	-	-	-	199,393
Unrealised (gain) / loss on re-measurement of investments "at fair value through profit or loss - held for trading" - net	11,559,005	1,241,491	(415,801)	(7,299,913)	1	(7,312,050)	(2,472,198)	(11,396,722)	(16,096,186)
	11,560,999	1,241,491	(218,402)	(7,299,913)	1	(7,312,050)	(2,472,198)	(11,396,722)	(15,896,793)
Decrease / (increase) in assets									
Investments - net	53,436,292	21,332,959	5,002,343	10,168,914	233,521,257	94,840,996	223,649,869	(3,511,724)	638,440,904
Profit receivable on deposit with banks	(505)	1,720	3,069	9,475	7,424	(100)	761	(251,708)	(229,864)
Prepayments and other receivable	(7,621)	(1,100)	(408)	(3,351)	(1)	(4,663)	-	(6,324)	(23,468)
	53,428,166	21,333,579	5,005,003	10,175,038	233,528,681	94,836,233	223,650,629	(3,769,756)	638,187,572
Increase / (decrease) in liabilities									
Payable to ABL Asset Management Company Limited - Management Company	132,670	17,005	4,627	61,569	52,811	79,113	67,203	3,898	418,897
Payable to MCB Financial Services Limited - Trustee	(28,463)	(2,035)	(318)	(5,742)	(26,338)	(7,301)	(17,681)	-	(87,877)
Payable to Securities and Exchange Commission of Pakistan	(955,488)	(148,498)	(74,102)	(449,709)	8,608	(454,041)	14,302	(76,157)	(2,135,085)
Accrued expenses and other liabilities	29,232	5,324	(125,728)	12,361	(5,564)	17,410	(3,559)	(1,287,208)	(1,357,732)
Payable against redemption of units	(3,573,156)	669,696	5,000	-	89,395,964	-	102,330,158	0	188,827,662
	(4,395,204)	541,492	(190,522)	(381,521)	89,425,481	(364,818)	102,390,423	(1,359,466)	185,665,865
	44,891,445	21,018,000	4,810,691	10,507,419	315,369,637	94,455,790	328,700,657	(1,866,043)	817,887,597
Net cash generated / (used in) from operating activities	44,891,445	21,018,000	4,810,691	10,507,419	315,369,637	94,455,790	328,700,657	(1,866,043)	817,887,597
CASH FLOWS FROM FINANCING ACTIVITIES									
Receipts against issuance of units	-	-	-	-	-	-	-	-	-
Payments against redemption of units	(51,393,572)	(22,310,290)	(5,560,102)	(13,271,101)	(121,070,753)	(92,518,342)	(156,426,420)	(2,355,660)	(464,906,239)
Net cash used in financing activities	(51,393,572)	(22,310,290)	(5,560,102)	(13,271,101)	(121,070,753)	(92,518,342)	(156,426,420)	(2,355,660)	(464,906,239)
Net (decrease) / increase in cash and cash equivalents during the period	(6,502,126)	(1,292,291)	(749,411)	(2,763,682)	194,298,884	1,937,448	172,274,238	(4,221,703)	352,981,358
Cash and cash equivalents at the beginning of the period	10,549,538	2,781,233	3,659,968	4,522,498	10,219,841	1,322,139	1,278,922	18,765,424	53,099,563
Cash and cash equivalents at the end of the period	4,047,412	1,488,943	2,910,557	1,758,816	204,518,725	3,259,587	173,553,159	14,543,721	406,080,920

The annexed notes 1 to 15 form an integral part of these condensed financial statements.



Chief Financial Officer

For ABL Asset Management Company Limited
(Management Company)



Chief Executive Officer



Director

ABL ISLAMIC FINANCIAL PLANNING FUND
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2020

1. LEGAL STATUS AND NATURE OF BUSINESS

1.1 ABL Islamic Financial Planning Fund (the Fund) was established under a Trust Deed executed on November 19, 2015 between ABL Asset Management Company Limited (ABL AMCL) as the Management Company and MCB Financial Services Limited (MCBFSL) as the Trustee. The Trust Deed was executed in accordance with the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (NBFC Regulations).

The Management Company of the Fund has been licensed to act as an Asset Management Company under the Non-Banking Finance Companies (Establishment and Regulations) Rules, 2003 (NBFC Rules) through a certificate issued by the Securities and Exchange Commission of Pakistan (SECP) on December 7, 2007. The registered office of the Management Company is situated at plot No. 14, Main Boulevard, DHA Phase 6, Lahore.

1.2 The Fund is an open-ended Shariah compliant fund of funds and is listed on the Pakistan Stock Exchange Limited. The units of the Fund were initially offered to public (IPO) on December 21, 2015. Subsequent to the Initial Public Offering, the offer of units of the Allocation Plans at the Initial Offer Price discontinued. The units of the Allocation Plans could then be purchased at their Offer Price and redeemed at the Redemption Price, which shall be calculated on the basis of Net Asset Value (NAV) of each Allocation Plan. The duration of the fund is perpetual, however, the allocation plans may have a set time frame. Each Allocation Plan will announce separate NAVs which will rank pari passu inter se according to the number of units of the respective Allocation Plans. Units are offered for public subscription on a continuous basis. However, term-based plans, may be offered for a limited subscription period.

The objective of the Fund is to generate return on investments as per the respective Allocation Plan by investing in Shariah compliant mutual funds in line with the risk tolerance of the investor. The Management Company has appointed Fortune Islamic Services (Private) Limited as its Shariah Advisor to ensure that the activities of the Funds are in compliance with the principles of Shariah.

The investment objectives and policies of each allocation plan are as follows:

ABL Islamic Financial Planning Fund - Active Allocation Plan

The "Active Allocation Plan" aims to earn a potentially high return through active asset allocation between Shariah compliant Equity fund(s) and Islamic Income fund(s) based on the Fund Manager's outlook on the asset classes. The plan commenced on December 21, 2015 and the duration of the plan is perpetual. The Management Company may invest upto 100% in Shariah compliant Equity and Islamic Income schemes and upto 10% may be kept in Shariah compliant bank deposits (excluding TDRs) in Islamic banks / Islamic windows of banks as permitted for the fund of funds category.

ABL Islamic Financial Planning Fund - Aggressive Allocation Plan

The "Aggressive Allocation Plan" primarily aims to provide potentially high capital growth through a pre-determined, higher exposure in Shariah compliant Equity fund(s) and residual exposure in Islamic Income fund(s). This Allocation Plan is suitable for Investors that have a relatively high risk tolerance and have a medium to long term investment horizon. The plan commenced on December 21, 2015 and the duration of the plan is perpetual. The asset allocations are upto 70% and upto 30% in Shariah compliant Equity and Islamic Income schemes, respectively and upto 10% may be kept in Shariah compliant bank deposits (excluding TDRs) in Islamic banks / Islamic windows of banks as permitted for the fund of funds category.

ABL Islamic Financial Planning Fund - Conservative Allocation Plan

The "Conservative Allocation Plan" primarily aims to provide stable returns with some capital appreciation through a pre-determined mix of investments in Shariah compliant Equity fund(s) and Islamic Income fund(s). The Allocation Plan is suitable for Investors who have moderate risk tolerance and have a short to medium term investment horizon. The plan commenced on December 21, 2015 and the duration of the plan is perpetual. The asset allocations are upto 20% and upto 80% in Shariah compliant Equity and Islamic Income schemes, respectively and upto 10% may be kept in Shariah compliant bank deposits (excluding TDRs) in Islamic banks / Islamic windows of banks as permitted for the fund of funds category.

ABL Islamic Financial Planning Fund - Strategic Allocation Plan - I

The "Strategic Allocation Plan" aims to earn a potentially high return through active allocation of funds between Shariah compliant Equity scheme(s) and Islamic Income scheme(s) based on fundamental analysis of economic indicators, underlying asset values and a strategy of risk aversion to market volatility. Fund Manager will take a medium term strategic view of the portfolio assets to deliver competitive returns to investors. The plan commenced on March 14, 2016 and the duration of the plan is twenty four (24) months. The Management Company may invest upto 100% in Shariah compliant Equity and Islamic Income schemes and upto 10% may be kept in Shariah compliant bank deposits (excluding TDRs) in Islamic banks / Islamic windows of banks as permitted for the fund of funds category. Units of the plan were offered for public subscription upto the end of public offering period. After initial offering period, the offer of units was suspended. However, the subscription in the units may be reopened for fresh issuance by the Management Company in accordance with the provisions of constitutive document of the plan subject to necessary approvals.

ABL Islamic Financial Planning Fund - Strategic Allocation Plan - III

The "Strategic Allocation Plan - III" aims to earn a potentially high return through active allocation of funds between Islamic Dedicated Equity scheme(s) and Islamic Income/Sovereign Income scheme(s) based on fundamental analysis of economic indicators, underlying asset values and a strategy of risk aversion to market volatility. Fund Manager will take a medium term strategic view of the portfolio assets to deliver competitive returns to investors. The plan commenced on February 06, 2017 and the duration of the plan is twelve (12) months. The Management Company may invest upto 100% in Shariah compliant Equity and Islamic Income schemes and upto 10% may be kept in Shariah compliant bank deposits (excluding TDRs) in Islamic banks / Islamic

windows of banks as permitted for the fund of funds category. Units of the plan were offered for public subscription upto the end of public offering period. After initial offering period, the offer of units was suspended. However, the subscription in the units may be reopened for fresh issuance by the Management Company in accordance with the provisions of constitutive document of the plan subject to necessary approvals.

ABL Islamic Financial Planning Fund - Capital Preservation Plan - I

The "Capital Preservation Plan - I" aims to earn a potentially high return through dynamic asset allocation between between Shariah Compliant Equities, Shariah Compliant Sovereign Income/Money Market based Collective Investment Schemes, and deposit with Shariah Compliant financial institutions based on fundamental analysis of economic indicators, underlying asset values and a strategy of risk aversion to market volatility. Fund Manager will take a medium term strategic view of the portfolio assets to deliver competitive returns to investors. The plan commenced on March 29, 2019 and the duration of the plan is twelve (24) months. The Management Company may invest 0 % to 50% in Shariah compliant Equity, 0% to 100% in Shariah Compliant Sovereign Income or Money Market Schemes, 0% to 100% in Shariah Compliant Saving Accounts & Term Deposits with Banks and licensed Islamic Banking windows of conventional Banks and 0% to 10% may be kept in Shariah compliant bank deposits (excluding TDRs) in Islamic banks / Islamic windows of banks as permitted for the fund of funds category. Units of the plan were offered for public subscription upto the end of public offering period. After initial offering period, the offer of units was suspended.

- 1.3 JCR-VIS Credit Rating Company has assigned management quality rating of 'AM2++' (stable outlook) to the Management Company as at December 31, 2019 while the Fund is currently not rated.
- 1.4 The title to the assets of the Fund is held in the name of MCB Financial Services Limited as trustee of the Fund.

2. BASIS OF PREPARATION

2.1. Statement of compliance

These condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017;
- Provisions of and directives issued under the Companies Act, 2017 along with part VIIIA of the repealed Companies Ordinance, 1984; and
- the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 (the NBFC Rules), the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (the NBFC Regulations) and the requirements of the Trust Deed.

Where provisions of and directives issued under the Companies Act, 2017, part VIIIA of the repealed Companies Ordinance 1984, the NBFC Rules, the NBFC Regulations and the requirements of the Trust Deed differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017, part VIIIA of the repealed Companies Ordinance 1984, the NBFC Rules, the NBFC Regulations and the requirements of the Trust Deed have been followed.

The disclosures made in these condensed interim financial statements have, however, been limited based on the requirements of the International Accounting Standard 34: 'Interim Financial Reporting'. These condensed interim financial statements do not include all the information and disclosures required in a full set of financial statements and should be read in conjunction with the annual published audited financial statements of the Fund for the year ended June 30, 2020.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

- 3.1. The accounting policies adopted and the methods of computation of balances used in the preparation of these condensed interim financial statements are the same as those applied in the preparation of the annual financial statements of the Fund for the year ended June 30, 2020.
- 3.2. The preparation of the condensed interim financial statements in conformity with accounting and reporting standards as applicable in Pakistan requires management to make estimates, assumptions and use judgments that affect the application of accounting policies and reported amounts of assets, liabilities, income and expenses. Estimates, assumptions and judgments are continually evaluated and are based on historical experience and other factors, including reasonable expectations of future events. Revisions to accounting estimates are recognised prospectively commencing from the period of revision. In preparing the condensed interim financial statements, the significant judgments made by management in applying the Fund's accounting policies and the key sources of estimation and uncertainty were the same as those applied to the financial statements as at and for the year ended June 30, 2020. The Fund's financial risk management objectives and policies are consistent with those disclosed in the financial statements as at and for the year ended June 30, 2020.
- 3.3. **Amendments to accounting and reporting standards that are effective in the current period**

There are certain amendments to the accounting and reporting standards that are mandatory for the Fund's annual accounting period beginning on July 1, 2020. However, these do not have any significant impact on the Fund's operations and, therefore, have not been detailed in these condensed interim financial statements.

3.4. **Standards, interpretations and amendments to published accounting and reporting standards that are not yet effective**

There are certain new standards, interpretations and amendments to the accounting and reporting standards that are mandatory for the Fund's annual accounting periods beginning on or after July 1, 2020. However, these are not expected to have any significant impacts on the Fund's operations and are, therefore, not detailed in these condensed interim financial statements.

4. BALANCES WITH BANKS

September 30, 2020 (Un-audited)

	Active Allocation Plan	Aggressive Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Strategic Allocation Plan III	Capital Preservation Plan - I	Total
Rupees							
Profit and loss sharing accounts	4,590,070	992,933	3,435,603	1,236,801	1,705,031	1,376,804	13,337,243
	4,590,070	992,933	3,435,603	1,236,801	1,705,031	1,376,804	13,337,243

Note

4.1.

June 30, 2020 (Audited)

	Active Allocation Plan	Aggressive Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Strategic Allocation Plan III	Capital Preservation Plan - I	Total
Rupees							
Profit and loss sharing accounts	26,541,684	579,839	4,253,727	782,315	2,168,705	521,140	34,847,414
	26,541,684	579,839	4,253,727	782,315	2,168,705	521,140	34,847,414

4.1

4.1. The balances in profit and loss sharing accounts carry profit rates ranging from 4.00% to 5.00% (June 30, 2020: 5.00% to 6.00%) per annum. These include aggregate balance of Rs. 12,026,762 maintained with Allied Bank Limited excluding Strategic Allocation Plan II & IV, a related party, and carries profit rate 4.00% (June 30, 2020: 4.20%) per annum.

5. INVESTMENTS

September 30, 2020 (Un-audited)

	Conservative Allocation Plan	Strategic Allocation Plan	Strategic Allocation Plan II	Strategic Allocation Plan III	Strategic Allocation Plan IV	Capital Preservation Plan - I	Total
Rupees							
Financial assets at fair value through profit or loss - held for trading	62,097,511	183,742,704	-	31,108,177	139,377,277	391,979,424	808,305,093
- Units of Mutual Funds	62,097,511	183,742,704	-	31,108,177	139,377,277	391,979,424	808,305,093

Note

5.1.1

June 30, 2020 (Audited)

	Active Allocation Plan	Aggressive Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Strategic Allocation Plan III	Capital Preservation Plan - I	Total
Rupees							
- Units of Mutual Funds	409,557,224	42,778,668	61,684,782	173,601,119	31,108,177	383,552,200	1,102,282,170
	409,557,224	42,778,668	61,684,782	173,601,119	31,108,177	383,552,200	1,102,282,170

5.1.1

5.1 Financial assets at fair value through profit or loss - held for trading

5.1.1 Units of Mutual Funds

Name of Investee Funds	As at July 01, 2020	Purchases during the period	Bonus	Redemptions during the period	As at September 30, 2020	Carrying value as at September 30, 2020	Market value as at September 30, 2020	Unrealised gain as at September 30, 2020	Market value as a percentage of net assets of respective plan	Market value as a percentage of total investments of respective plan
----- Number of units -----										
----- Rupees -----										
----- % -----										
Active Allocation Plan										
ABL Islamic Income Fund	4,888,705	-	-	120,122	4,768,583	48,692,951	49,476,906	783,955	11	11
ABL Islamic Stock Fund	12,476,465	-	-	169,205	12,307,261	150,153,505	175,328,007	25,174,502	38	38
ABL Islamic Dedicated Stock Fund	30,775,823	-	-	568,891	30,206,932	203,585,658	236,230,289	32,644,631	51	51
						402,432,115	461,035,202	58,603,087	100	100

Name of Investee Funds	As at July 01, 2020	Purchases during the period	Bonus	Redemptions during the period	As at September 30, 2020	Carrying value as at September 30, 2020	Market value as at September 30, 2020	Unrealised gain as at September 30, 2020	Market value as a percentage of net assets of respective	Market value as a percentage of total investments of respective plan
	----- Number of units -----				----- Rupees -----			----- % -----		
Aggressive Allocation Plan										
ABL Islamic Income Fund	1,867,241	-	-	103,917	1,763,324	18,005,625	18,295,515	289,890	43	42
ABL Islamic Stock Fund	391,807	-	-	119,237	272,570	3,325,469	3,883,011	557,542	9	9
ABL Islamic Dedicated Stock Fund	2,808,986	-	-	106,185	2,702,801	18,216,059	21,136,975	2,920,916	50	49
						39,547,153	43,315,501	3,768,348	102	100
Conservative Allocation Plan										
ABL Islamic Income Fund	5,168,428	-	-	102,205	5,066,223	51,732,220	52,565,107	832,887	81	85
ABL Islamic Stock Fund	606,937	-	-	53,061	553,876	6,757,509	7,890,462	1,132,953	12	13
ABL Islamic Dedicated Stock Fund	223,164	-	-	13,207	209,957	1,415,042	1,641,942	226,900	3	3
						59,904,771	62,097,511	2,192,740	96	100
Strategic Allocation Plan										
ABL Islamic Income Fund	4,280,852	-	-	198,875	4,081,977	41,681,876	42,352,953	671,077	23	23
ABL Islamic Stock Fund	1,789,991	-	-	187,546	1,602,445	19,550,467	22,828,267	3,277,801	13	12
ABL Islamic Dedicated Stock Fund	16,031,853	-	-	871,314	15,160,540	102,177,489	118,561,484	16,383,995	65	65
						163,409,831	183,742,704	20,332,873	101	100
Strategic Allocation Plan III										
ABL Islamic Income Fund	1,010,950	-	-	-	1,010,950	10,323,005	10,489,205	166,200	29	34
ABL Islamic Stock Fund	5,556	-	-	-	5,556	67,788	79,153	11,365	0	0
ABL Islamic Dedicated Stock Fund	3,073,933	-	-	-	3,073,933	20,717,384	24,039,384	3,322,000	66	77
						4,090,439	31,108,177	34,607,742	3,499,565	96
Capital Preservation Plan - I										
ABL Islamic Income Fund	23,458,844	2,915,849	-	4,688,582	21,686,110	221,631,343	225,006,408	3,375,065	57	57
ABL Islamic Stock Fund	6,649,088	2,101,149	-	1,496,689	7,253,548	92,718,058	103,333,314	10,615,256	26	26
ABL Islamic Dedicated Stock Fund	9,330,938	1,274,876	-	2,468,161	8,137,653	56,219,717	63,639,702	7,419,985	16	16
						370,569,118	391,979,424	21,410,306	100	100
Total June 30, 2020						1,148,669,597	1,102,282,170	(46,387,429)		

6. PRELIMINARY EXPENSES AND FLOATION COSTS

September 30, 2020 (Un-audited)							
	Active Allocation Plan	Aggressive Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Strategic Allocation Plan III	Capital Preservation Plan - I	Total
	----- Rupees -----						
Note							
Opening balance	3,633	-	371,111	-	-	-	374,744
Less: Amortization for the period	(2,015)	-	(197,399)	-	-	-	(199,408)
	1,618	-	173,712	-	-	-	

Name of Investee Funds	As at July 01, 2020	Purchases during the period	Bonus	Redemptions during the period	As at September 30, 2020	Carrying value as at September 30, 2020	Market value as at September 30, 2020	Unrealised gain as at September 30, 2020	Market value as a percentage of net assets of respective	Market value as a percentage of total investments of respective plan
	----- Number of units -----			----- Rupees -----			----- % -----			
Aggressive Allocation Plan										
ABL Islamic Income Fund	1,867,241	-	-	103,917	1,763,324	18,005,625	18,295,515	289,890	43	
ABL Islamic Stock Fund	391,807	-	-	119,237	272,570	3,325,469	3,883,011	557,542	9	42
ABL Islamic Dedicated Stock Fund	2,808,986	-	-	106,185	2,702,801	18,216,059	21,136,975	2,920,916	50	9
						39,547,153	43,315,501	3,768,348	102	49
										100
Conservative Allocation Plan										
ABL Islamic Income Fund	5,168,428	-	-	102,205	5,066,223	51,732,220	52,565,107	832,887	81	
ABL Islamic Stock Fund	606,937	-	-	53,061	553,876	6,757,509	7,890,462	1,132,953	12	85
ABL Islamic Dedicated Stock Fund	223,164	-	-	13,207	209,957	1,415,042	1,641,942	226,900	3	13
						59,904,771	62,097,511	2,192,740	96	3
										100
Strategic Allocation Plan										
ABL Islamic Income Fund	4,280,852	-	-	198,875	4,081,977	41,681,876	42,352,953	671,077	23	
ABL Islamic Stock Fund	1,789,991	-	-	187,546	1,602,445	19,550,467	22,828,267	3,277,801	13	23
ABL Islamic Dedicated Stock Fund	16,031,853	-	-	871,314	15,160,540	102,177,489	118,561,484	16,383,995	65	12
						163,409,831	183,742,704	20,332,873	101	65
										100
Strategic Allocation Plan III										
ABL Islamic Income Fund	1,010,950	-	-	-	1,010,950	10,323,005	10,489,205	166,200	29	
ABL Islamic Stock Fund	5,556	-	-	-	5,556	67,788	79,153	11,365	0	34
ABL Islamic Dedicated Stock Fund	3,073,933	-	-	-	3,073,933	20,717,384	24,039,384	3,322,000	66	0
						4,090,439	31,108,177	34,607,742	3,499,565	77
										96
Capital Preservation Plan - I										
ABL Islamic Income Fund	23,458,844	2,915,849	-	4,688,582	21,686,110	221,631,343	225,006,408	3,375,065	57	
ABL Islamic Stock Fund	6,649,088	2,101,149	-	1,496,689	7,253,548	92,718,058	103,333,314	10,615,256	26	57
ABL Islamic Dedicated Stock Fund	9,330,938	1,274,876	-	2,468,161	8,137,653	56,219,717	63,639,702	7,419,985	16	26
						370,569,118	391,979,424	21,410,306	100	16
										100
Total June 30, 2020						1,148,669,597	1,102,282,170	(46,387,429)		

6. PRELIMINARY EXPENSES AND FLOATATION COSTS

September 30, 2020 (Un-audited)

Note	Active Allocation Plan	Aggressive Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Strategic Allocation Plan III	Capital Preservation Plan - I	Total
	----- Rupees -----						
Opening balance	3,633	-	371,111	-	-	-	374,744
Less: Amortization for the period	(2,015)	-	(197,399)	-	-	-	(199,408)
	1,618	-	173,712	-	-	-	175,336

		June 30, 2020 (Audited)						
		Active Allocation Plan	Aggressive Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Strategic Allocation Plan III	Capital Preservation Plan - I	Total
		----- Rupees -----						
Opening balance		11,543	-	1,156,416	-	-	-	1,167,958
Less: Amortization for the period	6.1	(7,910)	-	(785,305)	-	-	-	(793,208)
		3,633	-	371,111	-	-	-	374,750

6.1 Preliminary expenses and floatation costs represent expenditure incurred prior to the commencement of the operations of the Fund. These are being amortized over a period of five years commencing from the end of the initial offering period in accordance with the Trust Deed of the Fund and the NBFC Regulations.

7. PAYABLE TO ABL ASSET MANAGEMENT COMPANY LIMITED - MANAGEMENT COMPANY

		September 30, 2020 (Un-audited)						
		Active Allocation Plan	Aggressive Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Strategic Allocation Plan III	Capital Preservation Plan - I	Total
		----- Rupees -----						
Remuneration of the Management Company	7.1	10,223	731	1,493	1,003	1,669	1,365	16,484
Punjab Sales Tax on remuneration of the Management Company	7.2	1,353	22	-	32	347	78	1,832
Federal Excise Duty on remuneration of the Management	7.3	14,511	389	3,344	-	-	(0)	18,244
Reimbursement of operational expenses to the	7.4	118,598	11,189	16,040	45,316	9,101	99,548	299,791
Sales load payable to the Management Company		-	-	-	-	-	79	79
		144,685	12,330	20,877	46,351	11,116	101,070	336,429

Note

		June 30, 2020 (Audited)						
		Active Allocation Plan	Aggressive Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Strategic Allocation Plan III	Capital Preservation Plan - I	Total
		----- Rupees -----						
Remuneration of the Management Company	7.1	22,675	518	2,288	705	1,749	878	28,820
Sindh Sales Tax on remuneration of the Management Company	7.2	3,345	-	-	-	360	-	3,712
Federal Excise Duty on remuneration of the Management	7.3	14,511	389	3,344	-	-	-	18,251
Sales load payable to the Management Company		-	-	-	-	-	79	79
Reimbursement of operational expenses to the	7.4	229,349	43,013	32,003	88,387	19,359	198,589	610,707
		269,880	43,920	37,635	89,092	21,468	199,546	661,570

7.1 This represents amount calculated as per the amended offering document of the Fund dated February 13, 2017, according to which the Management Company is entitled to a remuneration of an amount not exceeding 1.0 % of the Fund investment in Cash and / or near Cash instruments not exceeding 90 days.

7.2 Management fee payable by the Fund to the Management Company is subject to Punjab sales tax at the rate of 16% (2019: 16%) through the Punjab Sales Tax on Services Act, 2012 (as amended from time to time).

- 7.3 Through Finance Act 2013, Federal Excise Duty (FED) was made applicable at the rate of 16% on the remuneration of the Management Company, effective from June 13, 2013. The Management Company is of the view that since the remuneration is already subject to the provincial sales tax as explained in note 8.2, further levy of FED results in double taxation, which does not appear to be the spirit of the law. The matter was collectively taken up by the Management Company, along with other asset management companies and trustees of collective investment schemes (CISs), through a constitutional petition filed in the Honorable Sindh High Court (SHC) during September 2013. The SHC has issued a stay order against the recovery of FED and therefore we have not made any payments of FED since its application. On June 30, 2016 the Honorable Sindh High Court had passed a Judgment that after 18th amendment in the Constitution of Pakistan, the Provinces alone have the legislative power to levy a tax on rendering or providing services, therefore, chargeability and collection of Federal Excise Duty after July 01, 2011 ultra vires to the Constitution of Pakistan. On September 23, 2016 the Federal Board of Revenue (FBR) filed an appeal in the Supreme Court of Pakistan (SCP) against above judgement, which is pending adjudication. The Management Company, as a matter of abundant caution, has maintained full provision for FED aggregating to Rs. 0.0182 million. Had the provision not been made, the net asset value per unit of the Fund as at June 30, 2020 would have been higher by Re.0.0031, Re. 0.0009 and Re. 0.0059 per unit in Active Allocation Plan, Aggressive Allocation Plan and Conservative Allocation Plan respectively. Further, through Finance Act, 2016, FED on services rendered by Non-Banking Financial Institutions (NBFIs) including Asset Management Companies, which are already subject to provincial sales tax, has been withdrawn. Therefore, during the current period, provision for FED is not required.
- 7.4 Up till June 19, 2019, in accordance with the provisions of the NBFC Regulations, 2008 (as amended vide S.R.O 1160(I) / 2015 dated November 25, 2015), the Management Company was entitled to charge expenses related to registrar services, accounting, operations and valuation services, related to a Collective Investment Scheme (CIS) at the rate of 0.1% of the average annual net assets of the scheme or actual whichever is less. Further, SECP, vide SRO no. 639 (I)/2019 dated June 20, 2019, has removed the maximum cap of 0.1%. However, the Management Company has continued to charge expenses at the rate of 0.1% per annum of the average annual net assets of the Fund being lower than actual expenses chargeable to the Fund.

8. ACCRUED EXPENSES AND OTHER LIABILITIES

September 30, 2020 (Un-audited)

	Active Allocation Plan	Aggressive Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Strategic Allocation Plan III	Capital Preservation Plan - I	Total
	----- Rupees -----						
Auditors' remuneration	44,268	8,883	12,655	12,024	2,628	72,939	153,397
Printing charges	73,504	6,922	11,689	22,882	1,379	55,229	171,606
Withholding tax payable	147,156	2,157	11,832	152,540	4,612	47,991	366,289
Shariah advisor fee payable	10,187	942	1,436	4,039	1,192	8,724	26,520
Provision for Sindh Worker's Welfare Fund (SWWF)	6,115,927	1,788,733	930,342	2,751,727	83,542	-	11,670,271
	6,391,042	1,807,638	967,955	2,943,212	93,353	184,883	12,388,082

Note

8.1

June 30, 2020 (Audited)

	Active Allocation Plan	Aggressive Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Strategic Allocation Plan III	Capital Preservation Plan - I	Total
	----- Rupees -----						
Auditors' remuneration	15,247	5,827	8,073	568	337	46,972	77,024
Printing charges	59,137	5,397	9,421	17,196	245	42,374	133,770
Withholding tax payable	-	2,157	214,547	944,448	184	3,746,289	4,907,625
Shariah advisor fee payable	17,007	1,596	2,643	6,884	1,683	14,998	44,811
Dividend Payable	-	-	-	5,902,900	-	1,128,393	7,031,293
Payable Unitholder against Pre IPO	-	-	-	-	-	-	-
Provision for Sindh Workers' Welfare Fund (SWWF)	6,115,927	1,788,733	930,342	2,751,727	83,542	-	11,670,279
	6,207,318	1,803,710	1,165,026	9,623,723	85,991	4,979,026	23,864,802
	1,618	-	173,712	-	-	-	175,336

8.1

4. BALANCES WITH BANKS

September 30, 2020 (Un-audited)

	Active Allocation Plan	Aggressive Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Strategic Allocation Plan III	Capital Preservation Plan - I	Total
Rupees							
Profit and loss sharing accounts	4,590,070	992,933	3,435,603	1,236,801	1,705,031	1,376,804	13,337,243
	4,590,070	992,933	3,435,603	1,236,801	1,705,031	1,376,804	13,337,243

Note

Profit and loss sharing accounts

4.1.

June 30, 2020 (Audited)

	Active Allocation Plan	Aggressive Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Strategic Allocation Plan III	Capital Preservation Plan - I	Total
Rupees							
Profit and loss sharing accounts	26,541,684	579,839	4,253,727	782,315	2,168,705	521,140	34,847,414
	26,541,684	579,839	4,253,727	782,315	2,168,705	521,140	34,847,414

Profit and loss sharing accounts

4.1

4.1. The balances in profit and loss sharing accounts carry profit rates ranging from 4.00% to 5.00% (June 30, 2020: 5.00% to 6.00%) per annum. These include aggregate balance of Rs. 12,026,762 maintained with Allied Bank Limited excluding Strategic Allocation Plan II & IV, a related party, and carries profit rate 4.00% (June 30, 2020: 4.20%) per annum.

5. INVESTMENTS

September 30, 2020 (Un-audited)

	Conservative Allocation Plan	Strategic Allocation Plan	Strategic Allocation Plan II	Strategic Allocation Plan III	Strategic Allocation Plan IV	Capital Preservation Plan - I	Total
Rupees							
Financial assets at fair value through profit or loss - held for trading	62,097,511	183,742,704	-	31,108,177	139,377,277	391,979,424	808,305,093
- Units of Mutual Funds	62,097,511	183,742,704	-	31,108,177	139,377,277	391,979,424	808,305,093

Note

Financial assets at fair value through profit or loss - held for trading

- Units of Mutual Funds

5.1.1

June 30, 2020 (Audited)

	Active Allocation Plan	Aggressive Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Strategic Allocation Plan III	Capital Preservation Plan - I	Total
Rupees							
- Units of Mutual Funds	409,557,224	42,778,668	61,684,782	173,601,119	31,108,177	383,552,200	1,102,282,170
	409,557,224	42,778,668	61,684,782	173,601,119	31,108,177	383,552,200	1,102,282,170

- Units of Mutual Funds

5.1.1

5.1 Financial assets at fair value through profit or loss - held for trading

5.1.1 Units of Mutual Funds

Name of Investee Funds	As at July 01, 2020	Purchases during the period	Bonus	Redemptions during the period	As at September 30, 2020	Carrying value as at September 30, 2020	Market value as at September 30, 2020	Unrealised gain as at September 30, 2020	Market value as a percentage of net assets of respective plan	Market value as a percentage of total investments of respective plan
Active Allocation Plan										
ABL Islamic Income Fund	4,888,705	-	-	120,122	4,768,583	48,692,951	49,476,906	783,955	11	11
ABL Islamic Stock Fund	12,476,465	-	-	169,205	12,307,261	150,153,505	175,328,007	25,174,502	38	38
ABL Islamic Dedicated Stock Fund	30,775,823	-	-	568,891	30,206,932	203,585,658	236,230,289	32,644,631	51	51
						402,432,115	461,035,202	58,603,087	100	100

13. TRANSACTIONS WITH CONNECTED PERSONS / RELATED PARTIES

13.1 Details of transactions with the related parties / connected persons during the period are as follows:

For the quarter ended September 30, 2020									
	Active Allocation Plan	Aggressive Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Strategic Allocation Plan II	Strategic Allocation Plan III	Strategic Allocation Plan IV	Capital Preservation Plan - I	Total
-----Rupees-----									
ABL Asset Management Company Limited - Management Company									
Remuneration of the Management Company	38,903	1,651	4,733	3,273	-	5,289	-	4,742	58,591
Preliminary expenses and floatation costs	-	(6)	2,015	-	-	-	-	-	2,009
Punjab Sales Tax on remuneration of the Management Company	6,225	264	757	523	-	847	-	759	9,375
Allocation Expense	118,598	10,969	16,425	45,430	-	9,124	-	99,825	300,371
Allied Bank Limited - Holding Company of the Management Company									
Profit earned on deposit accounts	262,336	5,847	27,964	5,591	-	19,101	-	(89,287)	231,553
ABL Islamic Dedicated Stock Fund									
Redemption of 568,891 units - Active Allocation Plan	-	-	-	-	-	-	-	-	4,565,000
Redemption of 106,185 units - Aggressive Allocation Plan	-	802,500	-	-	-	-	-	-	802,500
Redemption of 13,207 units - Conservative Allocation Plan	-	-	104,000	-	-	-	-	-	104,000
Redemption of 871,314 units - Strategic Allocation Plan	-	-	-	6,303,000	-	-	-	-	6,303,000
Purchase of 1,274,876 units - Capital Preservation Plan - I	-	-	-	-	-	-	-	10,000,000	10,000,000
Redemption of 2,468,161 units - Capital Preservation Plan - I	-	-	-	-	-	-	-	18,760,000	18,760,000
ABL Islamic Income Fund									
Redemption of 120,122 units - Active Allocation Plan	1,245,000	-	-	-	-	-	-	-	1,245,000
Redemption of 103,917 units - Aggressive Allocation Plan	-	1,071,000	-	-	-	-	-	-	1,071,000
Redemption of 102,205 units - Conservative Allocation Plan	-	-	1,053,000	-	-	-	-	-	1,053,000
Redemption of 198,875 units - Strategic Allocation Plan	-	-	-	2,036,000	-	-	-	-	2,036,000
Purchase of 2,915,849 units - Capital Preservation Plan - I	-	-	-	-	-	-	-	30,000,000	30,000,000
Redemption of 4,688,582 units - Capital Preservation Plan - I	-	-	-	-	-	-	-	48,330,000	48,330,000
ABL Islamic Stock Fund									
Redemption of 169,205 units - Active Allocation Plan	2,490,000	-	-	-	-	-	-	-	2,490,000
Redemption of 119,237 units - Aggressive Allocation Plan	-	1,706,500	-	-	-	-	-	-	1,706,500
Redemption of 53,061 units - Conservative Allocation Plan	-	-	793,000	-	-	-	-	-	793,000
Redemption of 187,546 units - Strategic Allocation Plan	-	-	-	2,446,000	-	-	-	-	2,446,000
Purchase of 2,101,149 units - Capital Preservation Plan - I	-	-	-	-	-	-	-	30,000,000	30,000,000
Redemption of 1,496,689 units - Capital Preservation Plan - I	-	-	-	-	-	-	-	20,810,000	20,810,000

For the quarter ended September 30, 2020									
	Active Allocation Plan	Aggressive Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Strategic Allocation Plan II	Strategic Allocation Plan III	Strategic Allocation Plan IV	Capital Preservation Plan - I	Total
-----Rupees-----									
MCB Financial Services Limited - Trustee									
Remuneration	102,982	9,512	14,689	39,422	-	7,918	-	85,092	259,615
Sindh Sales Tax on remuneration of Trustee	13,387	1,235	1,849	5,125	-	1,031	-	11,053	33,680

For the quarter ended

	September 30, 2019								Total
	Active Allocation Plan	Aggressive Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Strategic Allocation Plan II	Strategic Allocation Plan III	Strategic Allocation Plan IV	Capital Preservation Plan - I	
Rupees									
ABL Asset Management Company Limited - Management Company									
Remuneration of the Management Company	9,930	3,628	4,439	8,965	12,111	3,993	37	63,030	106,133
Preliminary expenses and floatation costs	1,994	-	197,399	-	-	-	-	-	199,393
Punjab Sales Tax on remuneration of the Management Company	1,589	581	711	1,434	1,939	639	6	10,104	17,003
Allocation Expense	130,441	17,240	8,396	63,280	43,113	76,902	71,581	100,644	511,597
Allied Bank Limited - Holding Company of the Management Company									
Profit earned on deposit accounts	131,176	24,863	27,766	49,957	57,913	19,788	153	75,926	387,544
ABL Islamic Dedicated Stock Fund									
Purchase of	13,573,933	units - Active Allocation Plan	85,000,000	-	-	-	-	-	85,000,000
Redemption of	14,683,298	units - Active Allocation Plan	93,450,000	-	-	-	-	-	93,450,000
Redemption of	1,601,845	units - Aggressive Allocation Plan	-	10,250,000	-	-	-	-	10,250,000
Redemption of	93,571	units - Conservative Allocation Plan	-	-	600,000	-	-	-	600,000
Purchase of	15,996,541	units - Strategic Allocation Plan	-	-	97,000,000	-	-	-	97,000,000
Redemption of	11,485,473	units - Strategic Allocation Plan	-	-	74,375,000	-	-	-	74,375,000
Purchase of	45,306,139	units - Strategic Allocation Plan II	-	-	-	280,620,317	-	-	280,620,317
Redemption of	55,180,087	units - Strategic Allocation Plan II	-	-	-	338,783,942	-	-	338,783,942
Purchase of	17,497,628	units - Strategic Allocation Plan III	-	-	-	-	106,000,000	-	106,000,000
Redemption of	15,398,678	units - Strategic Allocation Plan III	-	-	-	-	99,550,000	-	99,550,000
Purchase of	22,925,399	units - Strategic Allocation Plan IV	-	-	-	-	-	140,000,000	140,000,000
Redemption of	31,127,741	units - Strategic Allocation Plan IV	-	-	-	-	-	198,515,000	198,515,000
Purchase of	22,892,731	units - Capital Preservation Plan - I	-	-	-	-	-	-	140,000,000
Redemption of	20,454,204	units - Capital Preservation Plan - I	-	-	-	-	-	-	130,620,326
ABL Islamic Income Fund									
Purchase of	11,200,744	units - Active Allocation Plan	116,683,566	-	-	-	-	-	116,683,566
Redemption of	15,027,933	units - Active Allocation Plan	156,050,000	-	-	-	-	-	156,050,000
Redemption of	992,919	units - Aggressive Allocation Plan	-	10,250,000	-	-	-	-	10,250,000
Redemption of	384,912	units - Conservative Allocation Plan	-	-	4,000,000	-	-	-	4,000,000
Purchase of	6,948,472	units - Strategic Allocation Plan	-	-	72,000,000	-	-	-	72,000,000
Redemption of	10,147,715	units - Strategic Allocation Plan	-	-	105,625,000	-	-	-	105,625,000
Purchase of	12062315.7	units - Strategic Allocation Plan II	-	-	-	125,000,000	-	-	125,000,000
Redemption of	28194215.7	units - Strategic Allocation Plan II	-	-	-	292,823,115	-	-	292,823,115
Purchase of	8,497,276	units - Strategic Allocation Plan III	-	-	-	-	88,000,000	-	88,000,000
Redemption of	18,259,789	units - Strategic Allocation Plan III	-	-	-	-	189,450,000	-	189,450,000
Purchase of	9,835,606	units - Strategic Allocation Plan IV	-	-	-	-	-	102,000,000	102,000,000
Redemption of	25,928,046	units - Strategic Allocation Plan IV	-	-	-	-	-	269,985,000	269,985,000
Purchase of	12,596,292	units - Capital Preservation Plan - I	-	-	-	-	-	-	130,620,326
Redemption of	13,486,190	units - Capital Preservation Plan - I	-	-	-	-	-	-	140,000,000
ABL Islamic Stock Fund									
Purchase of	4,645,156	units - Active Allocation Plan	50,000,000	-	-	-	-	-	50,000,000
Redemption of	4,645,156	units - Active Allocation Plan	51,683,566	-	-	-	-	-	51,683,566
Redemption of	35,006	units - Conservative Allocation Plan	-	-	400,000	-	-	-	400,000

For the quarter ended								
September 30, 2019				September 8, 2019	September 30, 2019	September 17, 2019	September 30, 2019	
Active Allocation Plan	Aggressive Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Strategic Allocation Plan II	Strategic Allocation Plan III	Strategic Allocation Plan IV	Capital Preservation Plan - I	Total
----- Rupees -----								
MCB Financial Services Limited - Trustee								
Remuneration	93,644	12,723	6,312	46,853	27,734	57,046	51,632	371,838
Sindh Sales Tax on remuneration of Trustee	12,174	1,653	821	6,091	3,597	7,416	6,711	48,330

13.2 Amounts outstanding as at period end with related parties / connected persons are as follows:

For the quarter ended September 30, 2020								
Active Allocation Plan	Aggressive Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Strategic Allocation Plan II	Strategic Allocation Plan III	Strategic Allocation Plan IV	Capital Preservation Plan - I	Total
----- Rupees -----								
ABL Asset Management Company Limited - Management Company								
Remuneration of the Management Company	10,223	731	1,493	1,003	-	1,669	-	16,484
Punjab Sales Tax on remuneration of the Management Company	1,353	22	-	32	-	347	-	1,832
Federal Excise Duty on remuneration of the Management	14,511	389	3,344	-	-	-	-	18,244
Sales load payable to the Management Company	-	-	-	-	-	-	-	79
Reimbursement of operational expenses to the	118,598	11,189	16,040	45,316	-	9,101	-	299,791
Allied Bank Limited - Holding Company of the Management Company								
Balances in profit and loss sharing accounts	4,108,742	902,956	3,387,451	545,777	-	1,705,031	-	12,026,762
Profit receivable	-	-	-	-	-	-	-	42,028
ABL Islamic Dedicated Stock Fund								
30,206,932 units held by Active Allocation Plan	236,230,289	-	-	-	-	-	-	236,230,289
2,702,801 units held by Aggressive Allocation Plan	-	21,136,975	-	-	-	-	-	21,136,975
209,957 units held by Conservative Allocation Plan	-	-	1,641,942	-	-	-	-	1,641,942
15,160,540 units held by Strategic Allocation Plan	-	-	-	118,561,484	-	-	-	118,561,484
3,073,933 units held by Strategic Allocation Plan III	-	-	-	-	24,039,384	-	-	24,039,384
8,137,653 units held by Capital Preservation Plan I	-	-	-	-	-	-	63,639,702	63,639,702
ABL Islamic Income Fund								
4,768,583 units held by Active Allocation Plan	49,476,906	-	-	-	-	-	-	49,476,906
1,763,324 units held by Aggressive Allocation Plan	-	18,295,515	-	-	-	-	-	18,295,515
5,066,223 units held by Conservative Allocation Plan	-	-	52,565,107	-	-	-	-	52,565,107
4,081,977 units held by Strategic Allocation Plan	-	-	-	42,352,953	-	-	-	42,352,953
1,010,950 units held by Strategic Allocation Plan III	-	-	-	-	10,489,205	-	-	10,489,205
21,686,110 units held by Capital Preservation Plan - I	-	-	-	-	-	-	225,006,408	225,006,408
ABL Islamic Stock Fund								
12,307,261 units held by Active Allocation Plan	175,328,007	-	-	-	-	-	-	175,328,007
272,570 units held by Aggressive Allocation Plan	-	3,883,011	-	-	-	-	-	3,883,011
553,876 units held by Conservative Allocation Plan	-	-	7,890,462	-	-	-	-	7,890,462
1,602,445 units held by Strategic Allocation Plan	-	-	-	22,828,267	-	-	-	22,828,267
5,556 units held by Strategic Allocation Plan III	-	-	-	-	79,153	-	-	79,153
7,253,548 units held by Capital Preservation Plan - I	-	-	-	-	-	-	103,333,314	103,333,314

For the quarter ended September 30, 2020								
Active Allocation Plan	Aggressive Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Strategic Allocation Plan II	Strategic Allocation Plan III	Strategic Allocation Plan IV	Capital Preservation Plan - I	Total

MCB Financial Services Limited - Trustee

Remuneration payable	36,040	3,251	4,818	13,876	-	2,773	-	28,830	89,587
Sindh Sales Tax payable on remuneration of the trustee	4,685	423	626	1,804	-	361	-	3,750	11,647

June 30, 2020 (Audited)

Active Allocation Plan	Aggressive Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Strategic Allocation Plan III	Capital Preservation Plan - I	Total
------------------------	----------------------------	------------------------------	---------------------------	-------------------------------	-------------------------------	-------

ABL Asset Management Company Limited - Management Company

Remuneration of the Management Company		22,675	518	2,288	705	1,749	878	28,813
Sindh sales tax on remuneration of the Management Company		3,345	-	-	-	360	-	3,705
Federal Excise Duty on remuneration of the Management Company		14,511	389	3,344	-	-	-	18,244
Sales load payable to the Management Company		-	-	-	-	-	79	79
Reimbursement of operational expenses to the Management Company		229,349	43,013	32,003	88,387	19,359	198,589	610,700

June 30, 2020 (Audited)

Active Allocation Plan	Aggressive Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Strategic Allocation Plan III	Capital Preservation Plan - I	Total
------------------------	----------------------------	------------------------------	---------------------------	-------------------------------	-------------------------------	-------

Allied Bank Limited - Holding Company of the Management Company

Balances in profit and loss sharing accounts		26,060,356	489,862	4,205,575	91,291	1,658,859	521,140	33,027,083
Profit receivable		-	-	-	-	-	145,567	145,567

ABL Islamic Dedicated Stock Fund

30,775,823 units held by Active Allocation Plan		207,419,812	-	-	-	-	-	207,419,812
2,808,986 units held by Aggressive Allocation Plan		-	18,931,716	-	-	-	-	18,931,716
223,164 units held by Conservative Allocation Plan		-	-	1,504,053	-	-	-	1,504,053
16,031,853 units held by Strategic Allocation Plan		-	-	-	108,049,883	-	-	108,049,883
3,073,933 units held by Strategic Allocation Plan III		-	-	-	-	20,717,384	-	20,717,384
9,330,938 units held by Capital Preservation Plan I		-	-	-	-	-	62,887,721	62,887,721

ABL Islamic Income Fund

4,888,705 units held by Active Allocation Plan		49,919,543	-	-	-	-	-	49,919,543
1,867,241 units held by Aggressive Allocation Plan		-	19,066,744	-	-	-	-	19,066,744
5,168,428 units held by Conservative Allocation Plan		-	-	52,775,858	-	-	-	52,775,858
4,280,852 units held by Strategic Allocation Plan		-	-	-	43,712,632	-	-	43,712,632
1,010,950 units held by Strategic Allocation Plan III		-	-	-	-	10,323,005	-	10,323,005
23,458,844 units held by Capital Preservation Plan I		-	-	-	-	-	239,542,949	239,542,949

ABL Islamic Stock Fund

12,476,465 units held by Active Allocation Plan		152,217,869	-	-	-	-	-	152,217,869
391,807 units held by Aggressive Allocation Plan		-	4,780,208	-	-	-	-	4,780,208
606,937 units held by Conservative Allocation Plan		-	-	7,404,871	-	-	-	7,404,871
1,789,991 units held by Strategic Allocation Plan		-	-	-	21,838,604	-	-	21,838,604
5,556 units held by Strategic Allocation Plan III		-	-	-	-	67,788	-	67,788
6,649,088 units held by Capital Preservation Plan I		-	-	-	-	-	81,121,530	81,121,530

	June 30, 2020 (Audited)						Total
	Active Allocation Plan	Aggressive Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Strategic Allocation Plan III	Capital Preservation Plan - I	
MCB Financial Services Limited - Trustee							
Remuneration payable	31,735	3,059	4,431	12,622	2,501	28,759	83,107
Sindh Sales Tax payable on remuneration of the trustee	4,126	398	637	1,641	325	3,750	10,877

13.3 Movement in the units of respective plans, by related parties / connected persons, during the period:

	As at July 01, 2020	Issued during the period	Redemption during the period	As at September 30, 2020	As at July 01, 2020	Issued during the period	Redemption during the period	As at September 30, 2020
	Units			Rupees				
ACTIVE ALLOCATION PLAN								
Associated companies / undertakings								
KAPCO Employees Pension Fund Trust	639,192	-	-	639,192	59,037,198	-	-	67,208,958
BIPL Employees Provident Fund	512,509	-	-	512,509	47,336,549	-	-	53,888,726
AGGRESSIVE ALLOCATION PLAN								
Associated companies / undertakings								
LUMS Employees Contributory Provident Fund	282,898	-	-	282,898	27,318,068	-	-	30,032,700
CONSERVATIVE ALLOCATION PLAN								
Associated companies / undertakings								
ABL Asset Management Co. Limited. - Management Company	404,477	-	-	404,477	46,810,093	-	-	48,363,568
	Units			Rupees				
STRATEGIC ALLOCATION PLAN								
Associated companies / undertakings								
Trustees Karachi Electric Provident Fund	1,000,000	-	-	1,000,000	96,921,700	-	-	109,292,600
Al-Baraka Bank (Pakistan) Limited-Staff Provident Fund	241,913	-	-	241,913	23,446,644	-	-	26,439,329
STRATEGIC ALLOCATION PLAN III								
Associated companies / undertakings								
BARRETT HODGSON PAKISTAN (Private) Limited	100,228	-	-	100,228	10,049,874	-	-	11,104,653
Mr DR AMIR ALI SHORO	39,709	-	-	39,709	3,981,657	-	-	4,399,549
CHINIOT GENERAL HOSPITAL STAFF PROVIDENT FUND	40,091	-	-	40,091	4,019,950	-	-	4,441,861
Mr AZAM ALI	39,709	-	-	39,709	3,981,657	-	-	4,399,549
CAPITAL PRESERVATION PLAN - I								
Associated companies / undertakings								
ABL Asset Management Co. Ltd. - Management Company	267,289	-	-	267,289	26,744,305	-	-	28,582,267
Mr Gul Bahar Khan	567,666	-	-	567,666	56,799,194	-	-	60,702,632

	As at July 01, 2019	Issued during the period	Redemption during the period	As at September 30, 2019	As at July 01, 2019	Issued during the period	Redemption during the period	As at September 30, 2019
	Units				Rupees			
ACTIVE ALLOCATION PLAN								
Associated companies / undertakings								
KAPCO Employees Pension Fund Trust	639,192	-	-	639,192	60,592,231	-	-	59,066,295
Mr. Noreen Khurram*	605,481	-	5,497	599,984	57,396,636	-	500,000	55,443,194
AGGRESSIVE ALLOCATION PLAN								
Associated companies / undertakings								
LUMS Employees Contributory Provident Fund	307,021	-	-	307,021	29,653,349	-	-	29,004,029
CONSERVATIVE ALLOCATION PLAN								
Associated companies / undertakings								
Ms JEHAN ARA SAHIBZADA*	35,907	-	-	35,907	3,996,534	-	-	4,025,376
Mr MUHAMMAD SHERAZ KHAN*	31,661	-	-	31,661	3,523,992	-	-	3,549,423
STRATEGIC ALLOCATION PLAN								
Associated companies / undertakings								
Trustees Karachi Electric Provident Fund	1,000,000	-	-	1,000,000	102,223,088	-	-	105,555,100
FFBL Provident Fund*	609,079	-	-	609,079	62,261,926	-	-	64,291,384
STRATEGIC ALLOCATION PLAN II								
Associated companies / undertakings								
ABL Asset Management Co. Ltd. - Management Company	2,431	-	-	2,431	220,096	-	-	-
Hamdrad Laboratories (WAQF) Pakistan	975,000	-	-	975,000	88,270,648	-	-	-
PSOCL Employees Provident Fund Trust SCML	400,000	-	-	400,000	36,213,599	-	-	-
PSOCL staff Provident Fund	400,000	-	-	400,000	36,213,599	-	-	-
	As at July 01, 2019	Issued during the period	Redemption during the period	As at September 30, 2019	As at July 01, 2019	Issued during the period	Redemption during the period	As at September 30, 2019
	Units				Rupees			
STRATEGIC ALLOCATION PLAN III								
Associated companies / undertakings								
English Biscuit Manufacturers (Pvt) Ltd.*	1,002,279	-	-	1,002,279	97,979,067	-	-	100,938,843
Coronet Food (Pvt) Ltd.*	1,002,279	-	-	1,002,279	97,979,067	-	-	100,938,843
Pakistan Mobile Communication Ltd. Provident Fund*	744,831	-	744,831	-	72,811,885	-	72,102,243	-
STRATEGIC ALLOCATION PLAN IV								
Associated companies / undertakings								
ABL Asset Management Co. Ltd. - Management Company	200,000	-	200,000	-	20,359,760	-	-	-
CAPITAL PRESERVATION PLAN - I								
Associated companies / undertakings								
ABL Asset Management Co. Ltd. - Management Company	254,032	-	-	254,032	25,411,117	-	-	26,369,959
Mr Gul Bahar Khan	539,510	-	-	539,510	53,967,788	-	-	56,004,164

* These parties were connected persons / related parties as at September 30, 2019. However as at September 30, 2020 these are not connected persons / related parties as their percentages of investments were less than 10% of the total net assets of the respective plans of the Fund. Therefore movement in units held by these persons / parties during the period are not disclosed.

14. GENERAL

14.1 Figures have been rounded off to the nearest rupee, unless otherwise specified.

14.2 Impact of COVID-19

The COVID-19 pandemic has taken a toll on all economies and emerged as a contagion risk around the globe, including Pakistan. To reduce the impact on businesses and economies in general, regulators / governments across the globe have introduced a host of measures on both the fiscal and economic fronts.

The Securities and Exchange Commission of Pakistan (SECP) has provided the following relaxations to the asset management companies operating in Pakistan for a specific period:

- a) The time period to regularise the exposure limits breach under Regulation 55(13) of the NBFC Regulations has been extended from four months to six months;
- b) Time period to ensure compliance with minimum fund size for Open End Schemes under Regulation 54(3b) of the NBFC regulations has been increased to 180 days for Open End Schemes;
- c) Time for announcement of daily NAV as per the regulatory requirement is extended from 18:30 pm to the start of the next working day.

14.3 Operational risk management

The Management Company is closely monitoring the situation and has invoked required actions to ensure safety and security of the staff and an uninterrupted service to the customers. Business Continuity Plans (BCP) for respective areas are in place and tested. The Management Company has significantly enhanced monitoring for all cyber security risk during these times from its information security protocols. The remote work capabilities were enabled for critical staff and related risk and control measures were assessed to make sure they are fully protected using virtual private network ("VPN") connections. Further, the Management Company has also ensured that its remote access systems are sufficiently resilient to any unwanted cyber-attacks.

The Management Company has made an assessment of COVID-19 on the credit risk and liquidity risk and believes that there is no significant impact on the Fund.

15. DATE OF AUTHORISATION FOR ISSUE

These condensed interim financial statements were authorised for issue on **October 27, 2020** by the Board of Directors of the Management Company.

For ABL Asset Management Company Limited
(Management Company)



Chief Financial Officer



Chief Executive Officer



Director

اسٹاک مارکٹ آؤٹ لک

آگے بڑھنے کے ساتھ توقع ہے کہ ایکوٹی ایک ترجیحی اثاثہ کلاس کے طور پر جاری رہے گی کیونکہ معیشت بحالی کے راستے پر گامزن ہے۔ پچھلے کچھ مہینوں کے دوران سیمنٹ، اسٹیل، تیل، آٹوموبائل وغیرہ میں مختلف شعبوں میں میکرو اور ڈیمانڈ پک اپ کو بہتر بنانا متاثر کن رہا ہے۔ اس کے علاوہ، درآمد میں اضافے - خاص طور پر مشینری میں نے معاشی سرگرمیوں میں بھی ایک رفتار ظاہر کی ہے۔ دوسری طرف، سپلائی چین کی زیر قیادت غذائی افراط زر نے سود کی شرح میں الٹ جانے کی توقعات میں اضافہ کیا ہے۔ تاہم اس کا امکان اقتصادی ترقی پر حکومت کی توجہ کو مد نظر رکھتے ہوئے کم محسوس ہوتا ہے۔ آئی ایم ایف پروگرام کا تسلسل اور ایف اے ٹی ایف کی تعمیل میں بہتری آنے والے مہینوں میں مارکیٹ کے جذبات کو بڑھانے میں اہم کردار ادا کرے گی۔ لگتا ہے کہ بینکنگ سیکٹر بڑھتی ہوئی جمع ترقی اور این پی ایل کی توقعات میں بہتری کے ساتھ پرکشش ہے۔

اعتراف

ہم اپنے قابل قدر سرمایہ کاروں کا شکریہ ادا کرتے ہیں جنہوں نے ہم پر اعتماد کیا ہے۔ بورڈ سیکورٹیز اینڈ ایکسچینج کمیشن آف پاکستان، ٹرسٹی (ایم سی بی فنانشل سروسز لمیٹڈ) اور پاکستان اسٹاک ایکسچینج لمیٹڈ کے انتظامیہ کی ان کی مسلسل رہنمائی اور مدد کے لئے ان کا شکریہ بھی ادا کرتا ہے۔ ڈائریکٹرز انتظامی ٹیم کے ذریعہ کی جانے والی کوششوں کی بھی تعریف کرتے ہیں۔

بورڈ کی طرف سے اور بورڈ کے لئے



ڈائریکٹر

لاہور، 27 اکتوبر، 2020



علی خالد غزنوی
چیف ایگزیکٹو آفیسر

اسٹریٹجک آلوکیشن پلان - III

اسٹریٹجک الاکشن پلان III کا مقصد اسلامی اشارے اور اسلامی انکم اسکیموں کے مابین فنڈز کی فعال تقسیم کے ذریعے معاشی اشارے کے بنیادی تجزیہ ، بنیادی اثاثہ اقدار اور مارکیٹ میں اتار چڑھاؤ کے لئے رسک سے بچنے کی حکمت عملی کے ذریعے ممکنہ طور پر زیادہ منافع حاصل کرنا ہے۔

زیر جائزہ اس مدت کے دوران ، اے بی ایل اسلامک فنانشل پلاننگ فنڈ۔ اسٹریٹجک الاکشن پلان III کی اے یو ایم 36.203 ملین تھا۔ اسٹریٹجک الاکشن پلان III نے زیر جائزہ اس عرصے کے دوران 10.50% کا سالانہ منافع پوسٹ۔

سرمایہ کے تحفظ کا پلان - I

اے بی ایل آئی ایف پی ایف - کیپیٹل پروزرویشن پلان-I کا مقصد شریعت کمپلینٹ ایکویٹی ، شریعت کمپلینٹ سویرین انکم / منی مارکیٹ پر مبنی اجتماعی سرمایہ کاری اسکیموں کے مابین متحرک اثاثہ مختص کے ذریعے ممکنہ طور پر زیادہ منافع حاصل کرنا ہے ، اور شرعی مالیاتی اداروں میں جمع کروانا ہے۔ ، جبکہ منصوبے کا مقصد اس کی تکمیل پر ابتدائی سرمایہ کاری کا (فرنٹ اینڈ سیل بوجھ سمیت) بنیادی تحفظ فراہم کرنا ہے۔

زیر جائزہ مدت کے دوران ، اے بی ایل اسلامک فنانشل پلاننگ فنڈ۔ کیپیٹل پروزرویشن پلان کی اے یو ایم PKR 393.066 ملین روپے رہا۔ کیپیٹل پروزرویشن پلان -I نے جائزے کے اس عرصے کے دوران 6.87% کا سالانہ منافع پوسٹ۔

آڈیٹر

میسرز۔ اے ایف فرگوسن اینڈ کمپنی (چارٹرڈ اکاؤنٹنٹس) کو ، اے بی ایل اسلامک فنانشل پلاننگ فنڈ (اے بی ایل - آئی ایف پی ایف) کے لئے 30 جون 2021 کو ختم ہونے والے سال کے لئے آڈیٹر مقرر کیا گیا ہے۔

مینجمنٹ کمپنی کی کوالیٹی کی درجہ بندی

31 دسمبر ، 2019 کو ، JCR-VIS کریڈٹ ریٹنگ کمپنی لمیٹڈ (JCR-VIS) نے اے بی ایل ایسٹ مینجمنٹ کمپنی لمیٹڈ (ABL AMC) کی (AM2 ++' (AM-two-Double Plus) کی مینجمنٹ کوالٹی ریٹنگ کی تصدیق کر دی ہے۔ (اے ایم ٹو پلس پلس) تفویض کردہ درجہ بندی پر آؤٹ لک 'مستحکم' ہے۔

منی مارکیٹ آؤٹ لک

پاکستان COVID-19 اثرات کو سنبھالنے میں کامیابی کی ایک کہانی میں سے ایک نکلا۔ کاروباری سرگرمیوں میں تیزی سے بازیابی کے ساتھ حکومت اور سنٹرل بینک کے بروقت رد عمل کی ادائیگی کے ساتھ ہی فعال معاملات کی تعداد میں کمی واقع ہوئی ہے ، جبکہ بنیادی طور پر کھانے کی ٹوکری میں سپلائی کی طرف سے رکاوٹوں کی وجہ سے بیڈ لائن افراط زر کا خطرہ ہے ، بنیادی افراط زر میں نمایاں کمی واقع ہوئی ہے۔ YoY بنیاد پر۔ ہم توقع کرتے ہیں کہ افراط زر کے اعدادوشمار آگے بڑھنے میں بہتری لائیں گے۔ موجودہ حالات میں ، MPC سے متوقع ہے کہ وہ موجودہ سود کی شرح کو موجودہ سطح پر کم سے کم 9 - 12 ماہ تک 7.00% کی سطح پر برقرار رکھے۔

فنڈ کی کارکردگی

اے بی ایل اسلامک فنانشل پلاننگ فنڈ میں سرمایہ کاروں کی رسک کی بنیاد پر چھ الاکشن پلانز ہیں "کنزرویٹو الاکشن پلان"، "جارحانہ الاکشن پلان"، "ایکٹو الاکشن منصوبہ"، "اسٹریٹجک الاکشن پلان"، "اسٹریٹجک الاکشن پلان III اور سرمایہ کے تحفظ کا پلان - I۔

کنزرویٹو الاکیشن پلان

کنزرویٹو پلان بنیادی طور پر ایکویٹی اور انکم فنڈ میں شرعی سرمایہ کاری کے پہلے سے طے شدہ مرکب کے ذریعے سرمایہ کی تحفظ کے ساتھ مستحکم منافع فراہم کرنا ہے۔

زیر جائزہ اس مدت کے دوران، اے بی ایل اسلامک فنانشل پلاننگ فنڈ کنزرویٹو پلان کی اے بی ایم PKR 64.709 ملین تھی۔ جائزے کے دوران اے بی ایل - آئی ایف پی ایف کنزرویٹو پلان نے 3.32% کا سالانہ منافع پوسٹ۔

جارحانہ ا لوکیشن پلان

جارحیت سے مختص کرنے کا منصوبہ بنیادی طور پر شریعت کے مطابق ایکویٹی فنڈز اور اسلامی انکم فنڈز میں نمائش کے ذریعے پہلے سے طے شدہ اعلیٰ مرکب کے ذریعے ممکنہ طور پر اعلیٰ سرمایہ کی ترقی فراہم کرنا ہے۔

زیر جائزہ مدت کے دوران، جارحانہ پلان کی اے بی ایم PKR 42.483 ملین تھی۔ اے بی ایل - آئی ایف پی ایف جارحانہ پلان نے زیر جائزہ اس عرصے کے دوران 9.94% کا سالانہ منافع پوسٹ۔

ایکٹو ا لوکیشن پلان

ایکٹو الاکشن پلان کا مقصد فنڈ منیجر کے نقطہ نظر پر اثاثوں کی کلاسوں پر مبنی اسلامی ایکویٹی اور اسلامی انکم اسکیموں کے مابین فعال اثاثہ مختص کے ذریعے ممکنہ طور پر زیادہ منافع حاصل کرنا ہے۔

زیر جائزہ اس مدت کے دوران، اے بی ایل اسلامک فنانشل پلاننگ فنڈ ایکٹو الاکشن پلان کی اے بی ایم PKR 459.034 ملین تھی، زیر جائزہ اس مدت کے دوران، اے بی ایل اسلامک فنانشل پلاننگ فنڈ ایکٹو الاکشن پلان نے 13.84% کا سالانہ منافع پوسٹ۔

اسٹریٹجک ا لوکیشن پلان

اسٹریٹجک الاکیشن پلان کا مقصد اقتصادی اشاریوں کے بنیادی تجزیہ، اثاثہ جات کی بنیادی اقدار اور مارکیٹ میں اتار چڑھاؤ کے لئے خطرہ سے بچنے کی حکمت عملی پر مبنی اسلامی ایکویٹی اور اسلامی انکم اسکیموں کے مابین فنڈز کی فعال تقسیم کے ذریعے ممکنہ طور پر زیادہ منافع حاصل کرنا ہے۔

زیر جائزہ مدت کے دوران، اے بی ایل اسلامک فنانشل پلاننگ فنڈ اسٹریٹجک الاکشن پلان کی اے بی ایم PKR 181.968 ملین تھا۔ اسٹریٹجک الاکشن پلان نے جائزہ کے دوران 12.76% کا سالانہ منافع پوسٹ۔

سے 172 ملین حصص تک بڑھ گیا۔ دریں اثنا ، 1QFY21 کے دوران اوسط ٹریڈ ویلیو 105% QoQ کے اضافے سے USD 52mn امریکی ڈالر ہوگئی۔

1QFY21 کے دوران غیر ملکی خالص فروخت کنندگان تھے جہاں بینکوں (33 ملین ڈالر) میں اس کے بعد ای اینڈ پی (31 ملین ڈالر) اور سیمنٹ (13 ملین ڈالر) کی فروخت کا بڑا دباؤ دیکھا گیا۔ جب کہ وہ ٹیکنالوجی اور مواصلات (امریکی ڈالر 4 ملین ڈالر) اور ٹیکسٹائل (4 ملین ڈالر) کے خریدار تھے۔ مقامی طور پر ، بڑے خریدار افراد (USD 108 ملین ڈالر) تھے اور اس کے بعد باہمی فنڈز (26 USD ملین ڈالر) ، اور انشورنس (21 ملین ڈالر) تھے۔ انڈیکس شراکت کے معاملے میں ، سیمنٹ ، او ایم سی اور ای اینڈ ایس انڈیکس کے اہم ڈرائیور تھے جبکہ فوڈ اینڈ پرسنل کیئر نے انڈیکس منڈویا۔

میوچل فنڈ انڈسٹری کا جائزہ

اوپن اینڈ میوچل فنڈز کے (اے یو ایم) میں 1QFY21 کے دوران 897 بلین PKR 13.83 فیصد کا اضافہ ہوا ہے۔ اسلامی فنڈز کے (اے یو ایم) 12 فیصد اضافے کے ساتھ PKR 338bn پر بند ہوئے . روایتی اور اسلامی سمیت ایکویٹی مارکیٹ کے فنڈز میں PKR 208 بلین پر مدت کو بند کرنے کے لئے 21.89% کا خاطر خواہ اضافہ دیکھا گیا۔ روایتی اور شرعی دونوں کے مطابق ، مقررہ انکم فنڈز کی اے یو ایم نے مذکورہ عرصہ کے دوران 11.07 فیصد اضافے کا اعلان کیا۔ مجموعی بنیاد پر ، اے یو ایم میں اضافے کو متواتر پالیسی کی شرح سے منسوب کیا جاسکتا ہے۔ اے بی ایل ایسٹ مینجمنٹ کمپنی کا مارکیٹ شیئر 7.31% رہا۔

منی مارکیٹ کا جائزہ

افراط زر کے دباؤ کے باوجود اسٹیٹ بینک نے پالیسی کی شرح کو 7.00 فیصد پر برقرار رکھنے کا فیصلہ کیا ہے۔ حکومت اور مرکزی بینک کے ذریعہ بروقت ردعمل کم شرح سود والی پالیسی کے ساتھ جاری ہے اور شروع کی گئی مختلف اسکیموں سے کاروباری اعتماد کو بہتر بنانے میں مدد ملی ہے کیونکہ ہم نے کاروباری سرگرمیوں میں تیزی سے بازیابی اور فعال معاملات کی تعداد میں کمی دیکھی ہے۔

سہ ماہی کے دوران منی مارکیٹ کی پیداوار میں اضافہ ہوا کیونکہ مارکیٹ میں جون 20 کے MPC میں پالیسی کی شرح میں کٹوتی دیکھنے میں آئی۔ ان کے بقایا قرض کی پختگی پروفائل کو بڑھانے پر حکومت کی توجہ کا نتیجہ ، 3Y ، 5Y اور 10Y فلوٹنگ ریٹ قرض سکیورٹیز کے اجراء میں اضافہ ہوا اور اس کے ساتھ ہی مختصر مدت کے خزانے کے بلوں کے اجراء میں بھی کمی واقع ہوئی۔

طویل مدت کے آلات کی پیداوار میں واضح طور پر 3Y اور 5Y PIBs کو سہ ماہی کے دوران نمایاں طور پر دیکھا گیا۔ سب سے بڑی غلط قیمت 5Y PIBs میں دیکھی گئی جس نے پالیسی شرح سے تقریباً 220bps کا کاروبار کیا۔ دوسری طرف وزارت ، مارکیٹ کی توقعات کے برخلاف ، مارکیٹ کو کسی حد تک چھوڑ کر اتنی اونچی سطح پر فراہمی دینے سے بجا طور پر انکار کر چکی ہے۔

زیر جائزہ اس مدت کے دوران ، اسٹیٹ بینک نے بار بار اوپن مارکیٹ آپریشنز (OMOs) کے ساتھ جاری رکھا ، اسٹیٹ بینک نے بانئیس (OMOs) کا انعقاد کیا اور اس مدت کے لئے PKR 0.89 tr کے خالص قرض خواہ رہے (25-ستمبر - 20: PKR 0.823tr 7.03% پر اور 29-ستمبر -20: PKR 0.113tr 7.06% پر)۔

سہ ماہی کے دوران وزارت جی او پی اجارہ سکوک کے فلوٹنگ اور مقررہ نرخوں کو باقاعدگی سے جاری کرنے کے ذریعہ کامیابی کے ساتھ اسلامی لچکداری کو دور کرنے میں کامیاب رہی ، جس کے نتیجے میں حکومت کے قرض لینے والے اخراجات میں کمی واقع ہوئی۔

مینجمنٹ کمپنی کے ڈائریکٹرز کی رپورٹ

اے بی ایل اسلامک فنانشل پلاننگ فنڈ (اے بی ایل - آئی ایف پی ایف) ، 30 ستمبر ، 2020 کو ختم ہونے والی سہ ماہی کے لئے اے بی ایل اسلامک فنانشل پلاننگ فنڈ کے کنڈسیڈ عبوری فنانشل اسٹیٹمنٹ (غیر آڈٹ شدہ) پیش کرنے پر خوشی محسوس کرتے ہیں۔

اقتصادی کارکردگی کا جائزہ

ایس پی ایل وائی میں اوسط این سی پی آئی 8.08% YOY کے مقابلے میں 8.85 فیصد رہی۔ غیر معمولی بارش ، سیلاب اور اس کے نتیجے میں ملک کے مختلف حصوں میں فراہمی کے جھٹکے ، ٹرانسپورٹ انٹم کی قیمتوں ، بجلی کے نرخوں میں ایڈجسٹمنٹ اور کھانے پینے کی اعلیٰ قیمتوں کے باوجود؛ افراط زر کی شرح بنیادی طور پر بے قابو رہی۔ ہم مالی سال 21 کے لئے اوسط این سی پی آئی 8.2-8.7% YoY کے درمیان طے پانے کا اندازہ لگاتے ہیں۔

ملک نے مالی سال 21 کے مسلسل دوسرے مہینے میں کرنٹ اکاؤنٹ سرپلس کی اطلاع دی ہے۔ اس سال 2MFY21 سرپلس 805 ملین ڈالر رہا بمقابلہ گذشتہ سال اسی عرصے میں خسارہ 1.2 ارب ڈالر رہا۔ اس کے پیچھے سب سے نمایاں وجہ ترسیلات زر میں ہونے والی دلچسپ ترقی (31% YOY) ہے۔ تاہم ، پوری دنیا میں پھیل رہی وبائی امراض کے مابین کارکنوں کی ترسیلات زر کو خطرہ ہمارے نظریے میں برقرار ہے۔ اگرچہ درآمدات میں کمی نے بیرونی اکاؤنٹ کی حمایت کی لیکن برآمدات میں کمی نے فائدہ کو روک رکھا ہے۔ 2MFY21 کے دوران ، ملک کی مجموعی درآمدات اور برآمدات بالترتیب 7.95 بلین (16 فیصد YOY کم) اور 4.18 بلین ڈالر (16 فیصد YOY کم) کی سطح پر آگئیں۔ تاہم سرکاری حکام کے دعویٰ کے مطابق ، آنے والے مہینوں میں برآمدات میں مزید اضافہ متوقع ہے۔ توقع ہے کہ CPEC پروجیکٹس میں تیزی سے کام کرنے کی وجہ سے براہ راست غیر ملکی سرمایہ کاری مالی سال 21 میں تیزی سے لائے گی۔ چینی صدر کا آئندہ دورہ اس سلسلے میں ایک اہم پیشرفت ہوگی۔ اسی طرح ، روشن ڈیجیٹل اکاؤنٹ کے حالیہ تعارف سے ملک کے موجودہ اکاؤنٹ اور ذخائر میں مدد ملے گی۔ 25 ستمبر 2020 کو ملک کے زرمبادلہ کے ذخائر 19.53 بلین ڈالر ہیں اور یہ 3.67 67 ماہ کا درآمدی احاطہ فراہم کرنا۔

مالی معاملات میں ، ٹیکس وصولی (PKR 1,004bn 6% YOY) تک پہنچ گئی ہے جو PKR 34 بلین زائد ہے۔ توقع کی جارہی ہے کہ معاشی سرگرمیوں میں اضافے سے مزید ٹیکس وصول کرنے میں مدد ملے گی۔

پاکستان نے جی ڈی پی کی 0.4 فیصد منفی نمو کی اطلاع دی ہے۔ مالی سال 20 میں YOY 3.3% ڈوب گئی۔ وبائی مرض نے 4QFY20 میں معاشی سرگرمیوں کو شدید متاثر کیا۔ لہذا ، مایوس کن معیشت مثبت نمو کو برقرار نہیں رکھ سکی۔ تاہم ، مالی سال 21 کے پہلے مہینے میں ، بڑے پیمانے پر مینوفیکچرنگ (LSM) نے SPLY میں 5.73% YOY کی کمی کے مقابلے میں 5.02% YOY کی بہتری کی اطلاع دی۔ انڈیکس کی بازیابی میں اہم شراکت دار فوڈ ، مشروبات اور تمباکو (21.73% YOY) ، دواسازی (19.20% YOY) ، کوک اور پٹرولیم مصنوعات (18.34% YOY) ، نان دھاتی معدنی مصنوعات (29.01% YOY) ، ٹیکسٹائل (1.66% YOY) تھے ، اور کاغذ اور بورڈ (5.04%)۔ اس وبائی امراض کے دوران صنعت اور معیشت کی حالت کا جائزہ لیتے ہوئے حکومت نے مکمل بندش سے بچنے کے لئے سمارٹ لاک ڈاؤن کا پیچھا کرنے کا فیصلہ کیا تھا جسے اب ختم کر دیا گیا ہے اور اس کے مثبت نتائج سامنے آنا شروع ہو گئے ہیں۔

اسٹاک مارکیٹ

KMI-30 انڈیکس 18 کو 1QFY21 سے 64,738 پر بند کرنے میں کامیاب ہو گیا کیونکہ COVID-19 کی تباہ کاریوں سے معیشت کی بحالی جاری رہی۔ مرکزی بینک سے غیر معمولی مالیاتی نرمی کے ذریعہ اسٹاک مارکیٹ کی بازیابی کی حمایت کی گئی۔ مزید برآں ، معاشی سرگرمیاں لاک ڈاؤن سے باز آ رہی ہیں۔ گوگل کی نقل و حرکت کی رپورٹ اس بات کی نشاندہی کرتی ہے کہ خوردہ ، تفریح ، اور گروسری کے پار سرگرمیاں اب پچھلے سال کی بنیاد سے اوپر ہیں۔ مارکیٹ کی سرگرمی میں نمایاں اضافہ ہوا کیونکہ روزانہ اوسط تجارت کا حجم 114% QoQ



ABL Asset Management

Discover the potential

For Information on ABL AMC's Funds, please visit



www.ablamc.com

or



0800-22526

or visit any Allied Bank Branch