

ABL Pension Fund (ABL-PF) –1st Supplementary Offering Document

1st SUPPLEMENT

TO THE

OFFERING DOCUMENT OF

ABL PENSION FUND (ABL-PF)

MANAGED BY

ABL ASSET MANAGEMENT COMPANY

LIMITED.

DATED: January 26, 2015

ABL Pension Fund (ABL-PF) –1st Supplementary Offering Document

First Supplement Dated January 26, 2015 to the Offering Document of ABL Pension Fund (ABL-PF) issued on January 26, 2015.

Managed by ABL Asset Management Company Limited an Asset Management Company Licensed under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003.

Established in Pakistan under the Trust Act 1882 (11 of 1882) by a Trust Deed dated March 19, 2014 between ABL Asset Management Company Limited, the Management Company and Central Depository Company of Pakistan Limited, the Trustee and authorized under the Voluntary Pension System (VPS) Rules, 2005.

Effective from January 26, 2015 the Offering Document has been amended to read in their entirety as follows:

1. Amendment of Sub-Clause 1.1

The para relating to the **Minimum Contributions**, in line two the words “Rs. 10,000/-” shall be replaced with “**Rs. 500/-**” and in line three the words “Rs. 1,000/-” shall be replaced with “**Rs. 500/-**”.

For the sake of clarity the amended part of Sub-Clause 1.1 shall be read as under;

“Minimum Contribution The minimum amount of Contribution to open an account is Rs. 500/- and the minimum amount of contribution to an existing account is Rs.500/- per transaction. There is no maximum limit of contribution. However, Tax Credit will be available to the extent specified in the Income Tax Ordinance, 2001.”

2. Amendment of Sub-Clause 6.4.1 (a)

In line two, the words “as stated in the Offering Document approved by the Commission.” shall be replaced with the words “**Rs.500/- as approved by the Commission**”.

For the sake of clarity the amended Sub-Clause 6.4.1 (a) shall be read as under;

6.4.1 Minimum Contributions

- a. “The minimum amount of Contribution initially and subsequently into an Individual Pension Account shall be as Rs.500/- as approved by the Commission. The Participant can make Contribution at any frequency into his/her Individual Pension Account.”